



2024
ANNUAL MEETING
OF STOCKHOLDERS
DECEMBER 5, 2024

2024

ANNUAL MEETING OF STOCKHOLDERS AGENDA

I. WELCOME AND INTRODUCTIONS

MARGARET COTTER

Chair, Serving as
Presiding Officer

**II. ESTABLISHMENT OF SATISFACTION OF MEETING PREREQUISITES
(SATISFACTION OF NOTICE AND QUORUM REQUIREMENTS);
MEETING CALLED TO ORDER**

S. CRAIG TOMPKINS

Executive Vice President
and General Counsel,
Serving as Annual
Meeting Secretary

III. REVIEW OF MEETING PROCEDURES

S. CRAIG TOMPKINS

Annual Meeting
Secretary

2024

ANNUAL MEETING OF STOCKHOLDERS AGENDA

IV. PRESENTATION OF PROPOSALS AND DISCUSSION; OPENING OF POLLS

S. CRAIG TOMPKINS
Annual Meeting Secretary

- **Proposal 1** – To elect Five (5) Directors to serve until our Company’s 2025 Annual Meeting of Stockholders or until their successors are duly elected and qualified.
- **Proposal 2** – Independent Auditor Ratification – To ratify the appointment of Grant Thornton, LLP as our Company’s Independent Registered Public Accounting firm for the fiscal year ended December 31, 2024.
- **Proposal 3** – Advisory Vote on Executive Officer Compensation – To approve, on a non-binding, advisory basis, the executive compensation of our Named Executive Officers.
- **Proposal 4** – 2020 Stock Incentive Plan – To approve an amendment to the Reading International, Inc. 2020 Stock Incentive Plan to increase the number of Shares of Class A Stock reserved for issuance thereunder by an additional 3,500,000 Shares.
- **Proposal 5** – To transact such other business as may properly come before our Annual Meeting and any adjournment or postponement thereof.

2024

ANNUAL MEETING OF STOCKHOLDERS AGENDA

V. VOTING

VI. REVIEW AND ANNOUNCEMENT OF PRELIMINARY VOTING RESULTS

SYLVIA MORALES
Computershare
Inspector of Elections

VII. ADJOURNMENT OF ANNUAL STOCKHOLDERS MEETING

MARGARET COTTER
Presiding Officer
Chair

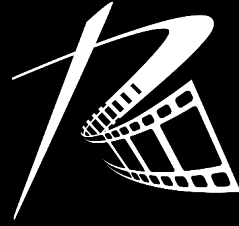
VIII. MANAGEMENT PRESENTATION AND QUESTION & ANSWER SESSION

Questions may be sent using the Meeting Text Function at any time during the meeting.

ELLEN M. COTTER
President & Chief Executive Officer

GILBERT AVANES
Executive Vice President, Chief
Financial Officer and Treasurer

ANDRZEJ J. MATYCZYNSKI
Executive Vice President – Global
Operations



DISCLAIMERS

Our comments today may contain forward-looking statements and management may make additional forward-looking statements in response to your questions. Such written and oral disclosures are made pursuant to the Safe Harbor provision of the Private Securities Litigation Reform Act of 1995.

Although we believe our expectations expressed in such forward-looking statements are reasonable, we cannot assure you that they will be realized. Investors are cautioned that such forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from the anticipated results, and therefore we refer you to a more detailed discussion of the risks and uncertainties in our Company's filings with the Securities & Exchange Commission.

This presentation is intended to summarize the projects on which we are working and our plan for moving our Company forward.

The projects referred to are in their early stages and will be subject to various Governmental and Board approvals. Accordingly, no assurances can be given that the plans discussed herein will be achieved.

We are a diversified international company and, for risk management and other business reasons, operate and hold our assets through and in various subsidiary entities. Accordingly, when using terms such as "we," "our" or "us," we are using such terms to include our Company on a consolidated basis and not to negate, undercut or adversely impact the legal separateness of such subsidiaries.

FINANCIAL RECONCILIATIONS

We use EBITDA in the evaluation of our Company's performance since we believe that EBITDA provides a useful measure of financial performance and value. We believe this principally for the following reasons:

We believe that EBITDA is an accepted industry-wide comparative measure of financial performance. It is, in our experience, a measure commonly adopted by analysts and financial commentators who report upon the cinema exhibition and real estate industries, and it is also a measure used by financial institutions in underwriting the creditworthiness of companies in these industries. Accordingly, our management monitors this calculation as a method of judging our performance against our peers, market expectations and our creditworthiness. It is widely accepted that analysts, financial commentators and persons active in the cinema exhibition and real estate industries typically value enterprises engaged in these businesses at various multiples of EBITDA. Accordingly, we find EBITDA valuable as an indicator of the underlying value of our businesses. We expect that investors may use EBITDA to judge our ability to generate cash, as a basis of comparison to other companies engaged in the cinema exhibition and real estate businesses and as a basis to value our company against such other companies.

EBITDA is not a measurement of financial performance under generally accepted accounting principles in the United States of America and it should not be considered in isolation or construed as a substitute for net income (loss) or other operations data or cash flow data prepared in accordance with generally accepted accounting principles in the

United States of America for purposes of analyzing our profitability. The exclusion of various components, such as interest, taxes, depreciation, and amortization, limits the usefulness of these measures when assessing our financial performance, as not all funds depicted by EBITDA are available for management's discretionary use. For example, a substantial portion of such funds may be subject to contractual restrictions and functional requirements to service debt, to fund necessary capital expenditures and to meet other commitments from time to time.

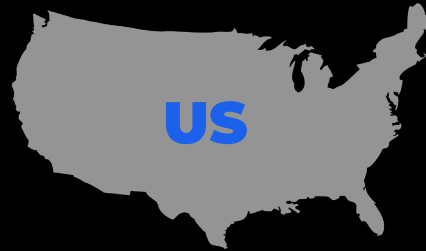
EBITDA also fails to take into account the cost of interest and taxes. Interest is clearly a real cost that for us is paid periodically as accrued. Taxes may or may not be a current cash item but are nevertheless real costs that, in most situations, must eventually be paid. A company that realizes taxable earnings in high tax jurisdictions may, ultimately, be less valuable than a company that realizes the same amount of taxable earnings in a low tax jurisdiction. EBITDA fails to take into account the cost of depreciation and amortization and the fact that assets will eventually wear out and have to be replaced.

Adjusted EBITDA. Using the principles we consistently apply to determine our EBITDA, we further adjust EBITDA for certain items we believe to be external to our core business and not reflective of our costs of doing business or results of operation. Such items may include (i) legal expenses relating to extraordinary litigation and (ii) any other items that can be considered non-recurring in accordance with the two-year SEC requirement for determining an item is non-recurring, infrequent or unusual in nature.

TWO BUSINESSES, THREE COUNTRIES

REAL ESTATE

- UP TO 70,077 SF*** Retail/office building in NYC
- 21,000 SF** 75% interest in NYC cinema building (potential to build 96,000 SF)
- 14,000 SF** 2 Off Broadway Live Theatre fee properties in NYC
- 350,000 SF** Reading Viaduct Land/Bridgeworks, plus ancillary properties in Philadelphia, PA
- 24 ACRES** Newberry Yard in Williamsport, PA. Held for sale



Our US Portfolio also includes other assets in Pennsylvania, Delaware and New Jersey tied to the historic rail company

- 730,804 SF** 3 mixed-use centers anchored by Reading Cinemas and 72 other third-party tenants. Cannon Park held for sale.
- 66,413 SF** 1 parcel improved with Reading Cinemas
- 8,956 SF** Office building in Melbourne CBD (one third-party tenant)



- 161,082 SF** Mixed-use center anchored by Reading Cinemas, two surface parking lots and 2 other third-party tenants. Held for Sale.
- 59,869 SF** 3 parcels improved with Reading Cinemas and 1 third-party tenant. One parcel held for sale.



CINEMA

- 15TH** Largest Exhibitor**
- 19** Locations
- 193** Screens
- BRANDS** Angelika Film Center
Reading Cinemas
Consolidated Theatres

- 4TH** Largest Exhibitor**
- 29** Locations
- 210** Screens
- BRANDS** Reading Cinemas
Angelika Cinemas

- 3RD** Largest Exhibitor**
- 9** Locations, including closed Courtenay Central
- 54** Screens
- BRAND** Reading Cinemas

* BOMA Measurement
** Location, screen count and Box Office Data are as of 9/30/24 and exclude joint ventures.

LONG-TERM MISSION

STRATEGICALLY DRIVE THE DEVELOPMENT AND OPERATION OF OUR GLOBAL CINEMA & REAL ESTATE ASSETS TO CREATE LONG-TERM STOCKHOLDER VALUE.

2025 PRIORITIES

- 1) RETURN GLOBAL CINEMA BUSINESS TO PROFITABILITY ACROSS ALL THREE COUNTRIES**
- 2) REDUCE GLOBAL DEBT & INTEREST EXPENSE**
- 3) COMPLETE ASSET MONETIZATIONS TO SUPPORT OVERALL LIQUIDITY**

COMMITTED TO SUSTAINING LONG-TERM STOCKHOLDER VALUE



DUAL BUSINESS STRATEGY

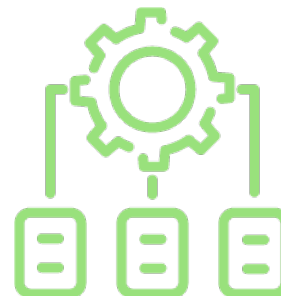
Pre-COVID: Our cinema cash flow supported real estate development.

Through and post-COVID: Diverse real estate portfolio supported our Company when cinema cash flow diminished.



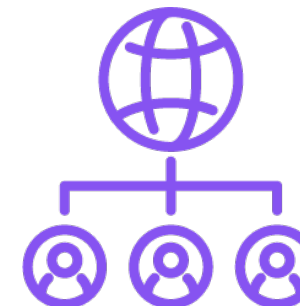
INTERNATIONAL DIVERSIFICATION

RDI maintains sizable operations and assets in three stable countries: AU, NZ & US.



SOLID BALANCE SHEET

Commercial property portfolio includes mixed-use centers, entertainment properties, office space and historic Reading Viaduct, resulting in almost \$216 million in tangible real estate assets (valued at lower of cost or market) as of September 30, 2024.



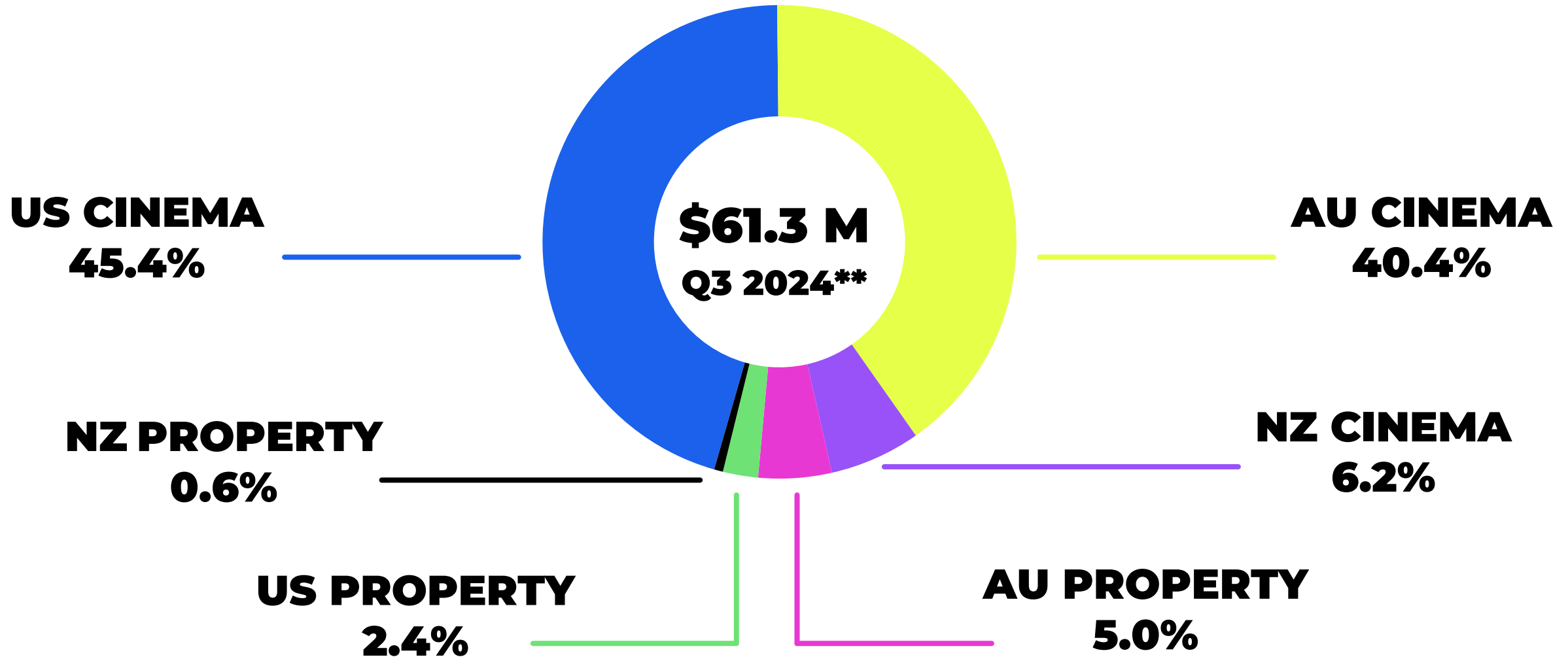
EXPERIENCED MANAGEMENT TEAM

Management Team holds years of experience and expertise with a disciplined approach to growth and the navigation of multiple headwinds.

SYNERGISTIC DIVERSIFICATION SUPPORTS LONG-TERM VALUE

Q3 2024 REAL ESTATE & CINEMA REVENUE

(Diversified by business line and geography)



**Second Highest Total Revenues achieved for any third quarter since Q3 2019. Total segment revenue includes \$1.2 million of Interco. Also, US Property only includes Net Revenues from Off Broadway Theatres.

SINCE Q1 2020, RDI HAS FACED MULTIPLE HEADWINDS.

THE 2023 HOLLYWOOD STRIKES INTERRUPTED RDI'S RECOVERY FROM THE PANDEMIC.

- **LACK OF U.S. FEDERAL FUNDING**
(Shuttered Venue/Paycheck Protection)
- **2023 HOLLYWOOD STRIKES**
- **COVID-19 PANDEMIC**
- **SUPPLY CHAIN ISSUES**
- **INCREASE IN INFLATION**
- **MATERIAL INCREASE IN GLOBAL INTEREST RATES**
- **INCREASED LABOR COSTS**
- **DEBT MATURITIES**
- **OFFICE SPACE LEASING**
- **SEISMIC ISSUES**

IMPROVED CAPITAL STRUCTURE

- Reduced global debt by 22% (or \$60.9 million since 6/30/20). As of 9/30/24, our global debt was \$215.0 million.
- We sold seven real estate assets generating \$159 million in gross sale proceeds.
- As of today, we have classified four real estate assets as held for sale.

IMPROVED CINEMA CASH FLOW

- Declined to extend leases for, and closed, five loss-making cinemas in US and one NZ cinema.
- Negotiated occupancy cost reductions for certain cinema leases.
- Licenses for Beer, Wine and/or Spirits for (i) 100% of US Cinemas, (ii) 83% AU Cinemas and (iii) 45% of NZ Cinemas.
- Launched F&B online and app ordering in AU, NZ and US.
- Launched new reward/loyalty programs.

ADDED NEW & UPGRADED EXISTING CINEMAS

- Since early 2019, added six new AU Reading Cinemas.
- Since Q1 2020, we have completed cinema renovations: two in US, one in AU cinema and one in NZ.

STRENGTHENED KEY REAL ESTATE ASSETS

- Activated 44 Union Square with flagship Petco store, which opened June 2023.
- From Q1 2020 to Q3 2024, we executed a total of 88 Leases (new leases, renewals & extensions) in AU and NZ.

EXPANDED ANGELIKA BRAND

- Opened first international Angelika in AU in Q3 2023.
- In December 2019, acquired State Cinema in Tasmania.
- Launched new international Angelika website and app.
- Launched Free to Join Membership and Rewards programs in AU.
- Attained close to 150,000 Members in US to our Free to Join Angelika Membership, which launched in Q2 2022.

REDUCED G&A

- Global corporate G&A infrastructure (cinema and real estate) reduced 15.2% from YTD September 2019 through YTD September 2024

GLOBAL ASSETS CURRENTLY HELD **FOR SALE**

**COURTENAY CENTRAL BUILDING, PLUS
DEVELOPMENT SITES ON TORY ST. & WAKEFIELD ST.**



WELLINGTON, NZ

CANNON PARK*



TOWNSVILLE (QLD), AU

**FEE PROPERTY IMPROVED WITH
READING CINEMA**



ROTORUA, NZ

NEWBERRY YARD



WILLIAMSPORT, PA

*The Company recently signed a Heads of Agreement to sell Cannon Park, which is expected to close in the first half of 2025.

2024 GLOBAL INDUSTRY BOX OFFICE

PANDEMIC REBOUND INTERRUPTED BY 2023 HOLLYWOOD STRIKES

YTD NOV 2019 BOX OFFICE

YTD NOV 2023 BOX OFFICE

YTD NOV 2024 BOX OFFICE

GLOBAL

\$36.1 BILLION

\$29.0 Billion
(down 20% vs. 2019)

\$25.0 Billion
(down 31% vs. 2019)
(down 14% vs. 2023)

NORTH AMERICA

\$10.2 Billion

\$8.3 Billion
(down 18% vs. 2019)

\$7.7 Billion
(down 25% vs. 2019)
(down 8% vs. 2023)

AUSTRALIA

AU\$1.1 Billion

AU \$857.0 Million
(down 19% vs. 2019)

AU\$804.6 Million
(down 24% vs. 2019)
(down 6% vs. 2023)

NEW ZEALAND

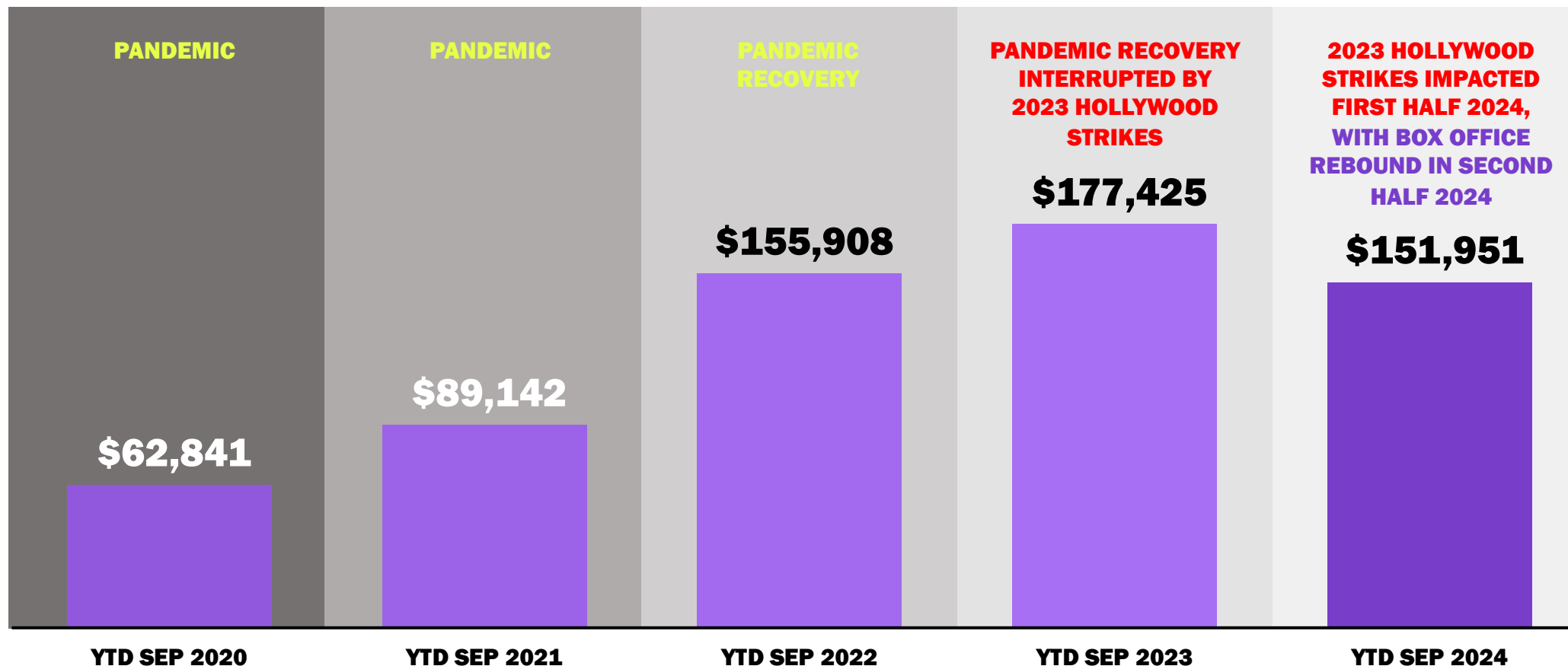
NZ\$154.3 Million

NZ\$127.4 Million
(down 17% vs. 2019)

NZ\$109.0 Million
(down 29% vs. 2019)
(down 14% vs. 2023)

RDI GLOBAL TOTAL REVENUE (CINEMA & REAL ESTATE)

YTD SEPT 2020-2024



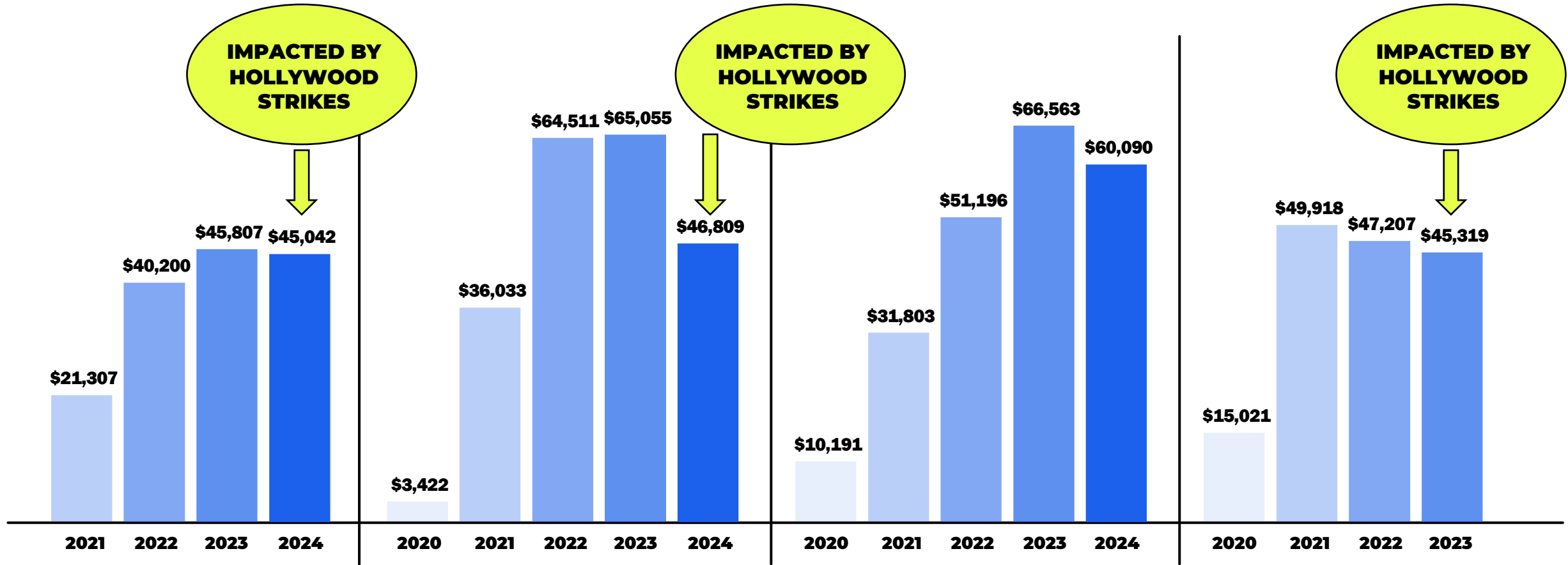
(IN THOUSANDS)

**The Box Office of the third quarter of 2023 and first five months of 2024 negatively impacted by Hollywood Strikes due to movie release schedule changes and lack of any promotion and publicity by SAG talent.

Source: Company SEC 10Q Filings.

RDI TOTAL REVENUE - BY QUARTER 2020-2024

PANDEMIC REBOUND INTERRUPTED BY 2023 HOLLYWOOD STRIKES



FIRST QUARTER

SECOND QUARTER

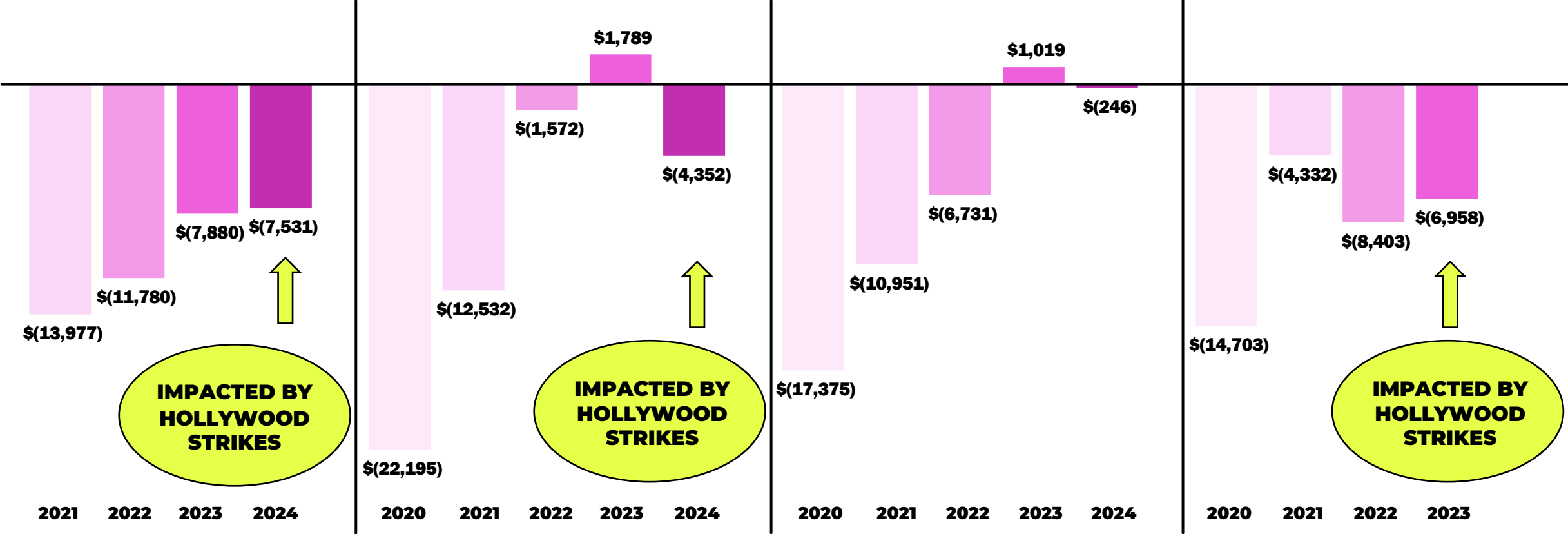
THIRD QUARTER

FOURTH QUARTER

(IN THOUSANDS)

RDI OPERATING INCOME (LOSS) - BY QUARTER 2020-2024

PANDEMIC REBOUND INTERRUPTED BY 2023 HOLLYWOOD STRIKES



FIRST QUARTER

SECOND QUARTER

THIRD QUARTER

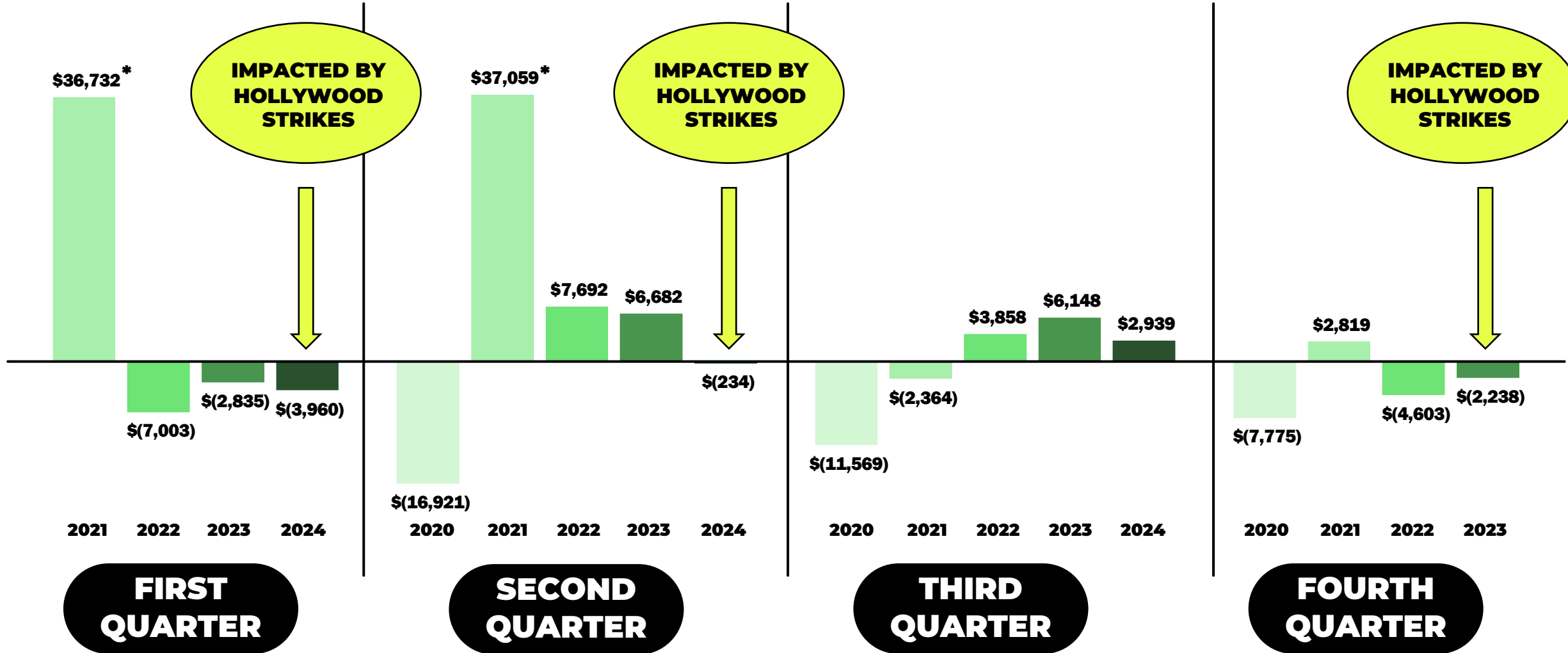
FOURTH QUARTER

(IN THOUSANDS)

Source: Company SEC 10K and 10Q Filings.

RDI ADJUSTED EBITDA – BY QUARTER 2020-2024

PANDEMIC REBOUND INTERRUPTED BY 2023 HOLLYWOOD STRIKES



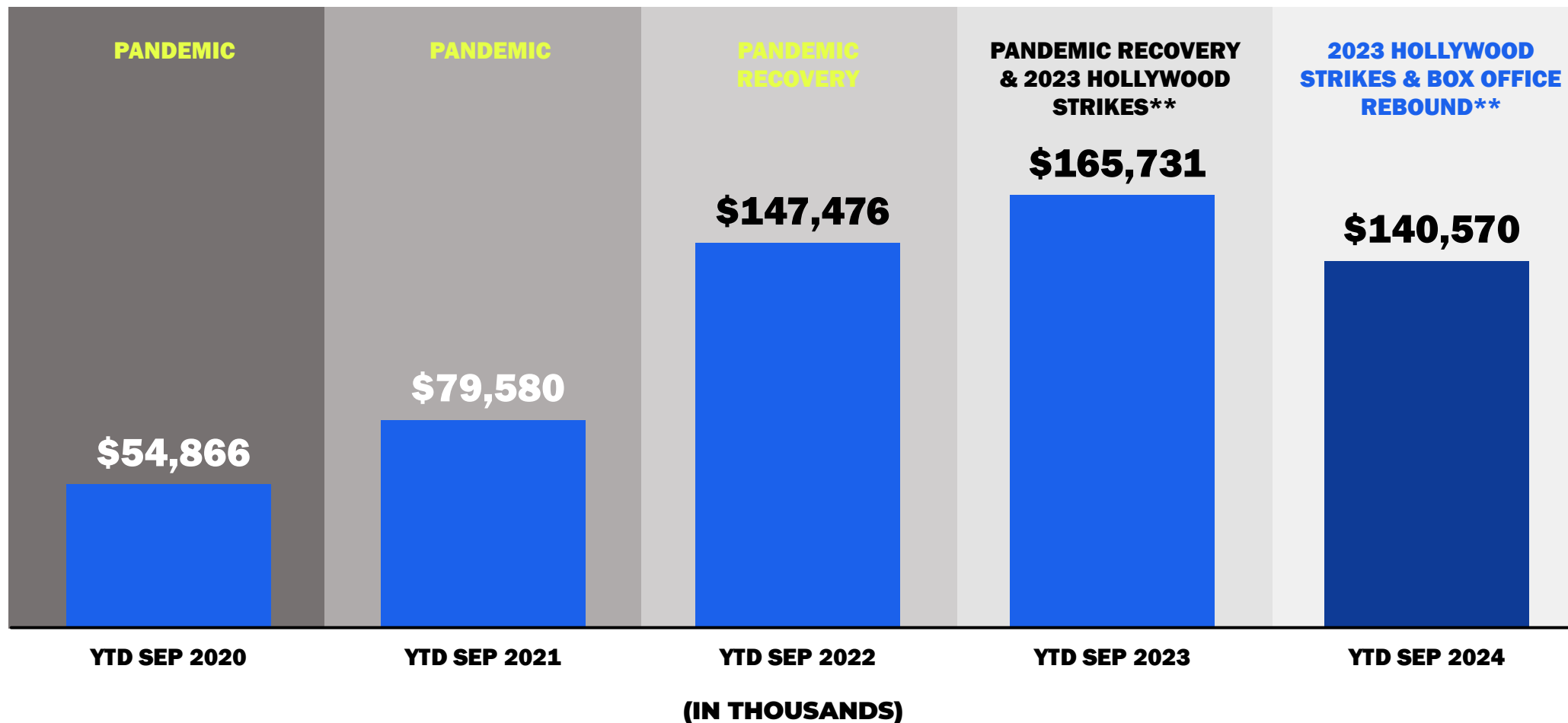
(IN THOUSANDS)

*EBITDA includes proceeds from the sale of assets to create liquidity during Pandemic, including Manukau NZ assets, Auburn RedYard in Australia, Coachella land in California and Royal George Theater in Chicago.

RDI TOTAL CINEMA REVENUE (BOX OFFICE, F&B AND ANCILLARY)

PANDEMIC REBOUND INTERRUPTED BY 2023 HOLLYWOOD STRIKES

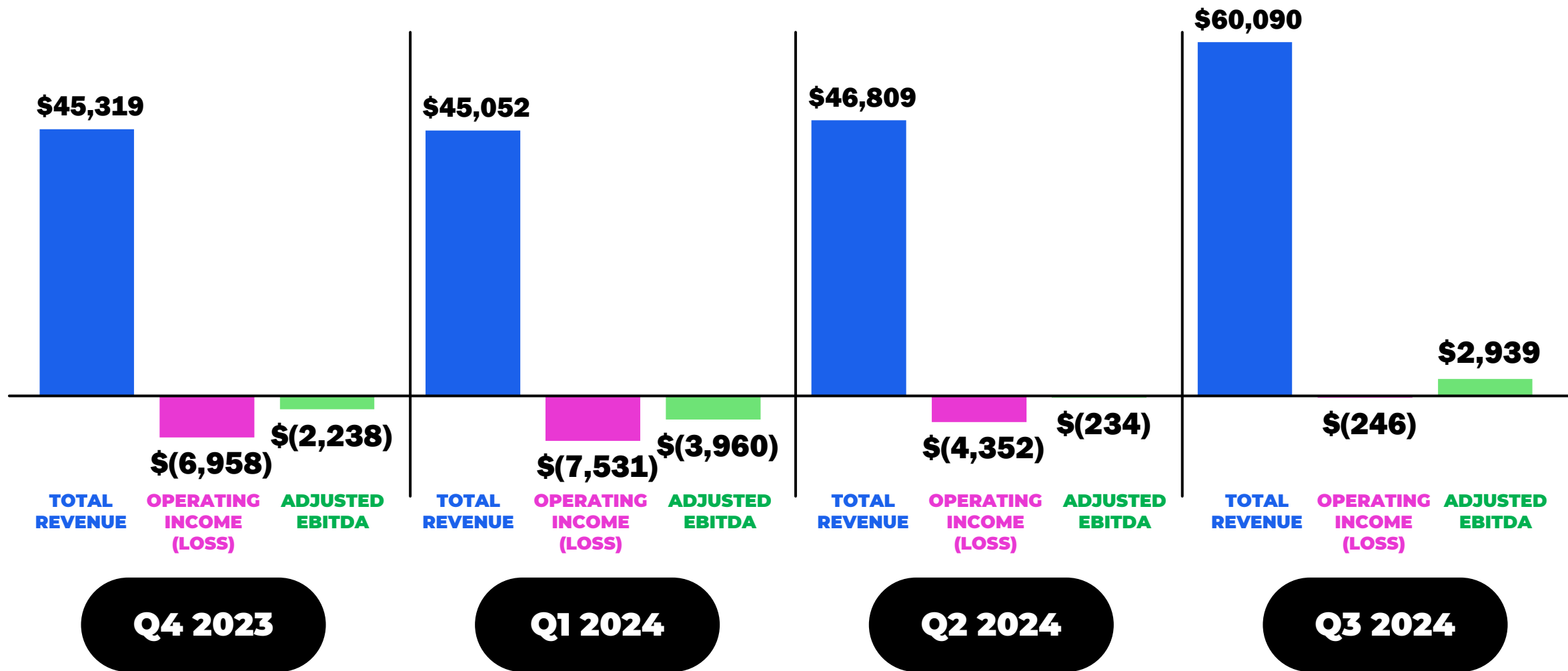
YTD SEPTEMBER 2020 – 2024 (IN US DOLLARS)



**The Box Office of the third quarter of 2023 and first five months of 2024 negatively impacted by Hollywood Strikes due to movie release schedule changes and lack of any promotion and publicity by SAG talent.

KEY Q3 2024 METRICS STRONGEST SINCE Q4 2023

DEMONSTRATING IMPROVED OPERATIONS, DESPITE HEADWINDS



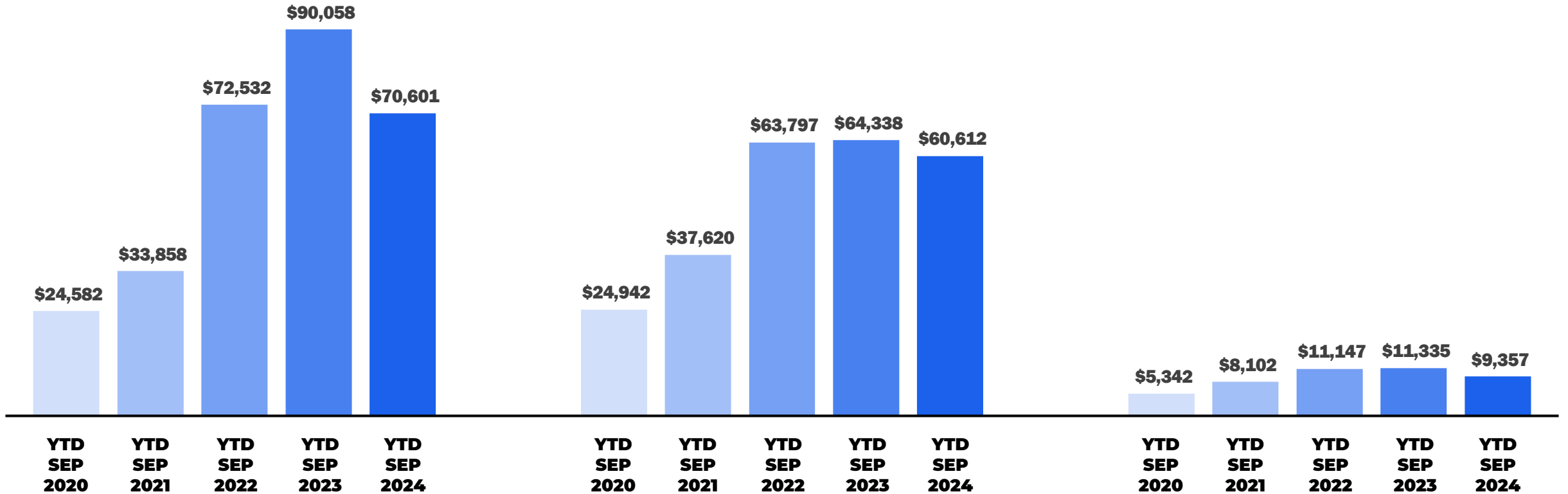
(IN THOUSANDS)

Source: Company SEC 10K and 10Q Filings.

RDI'S US, AU, NZ CINEMA DIVISIONS

Total Cinema Revenue (Box Office, F&B and Ancillary) In USD**

YTD SEPTEMBER 2020 - 2024



US

AU

NZ

(IN THOUSANDS)

**From 9/30/2019 to 9/30/2024, (i) US screen count decreased by 18.9%, (ii) AU screen count increased by 31.4% and (iii) NZ screen count decreased by 4.3%.

Source: Company SEC 10Q Filings.

2025 CAPITAL ALLOCATION PRIORITIES

BALANCE SHEET SNAPSHOT AS OF SEPTEMBER 30, 2024

2025 CAPITAL ALLOCATION PRIORITIES

- Continue evaluating Real Estate Portfolio to generate liquidity through additional asset sales or refinance.
- Focus on debt paydown and interest expense reduction
- Build cash reserves
- Conservatively invest in guest experience and select new cinemas

**TOTAL ASSETS
(BOOK VALUE)**

\$495.7 million

**CASH & CASH
EQUIVALENTS**

\$10.1 million

**TOTAL DEBT
OUTSTANDING**

\$215.0 million

STOCKHOLDERS' EQUITY

\$4.6 million



OUR DIVERSE GLOBAL REAL ESTATE BUSINESS

**SUSTAINED US THROUGH FOUR-YEAR HEADWINDS
AND NOW GETTING STRONGER**

2025 GLOBAL REAL ESTATE STRATEGY

- Complete targeted asset sales to raise liquidity and reduce debt:
 - In New Zealand
 - Combined footprint of 3.7 acres across Reading Courtenay Central building and two development sites on Tory Street and Wakefield Street, located in the heart of Wellington’s entertainment district
 - Land and cinema building improvements in Rotorua
 - In Australia, combined footprint of 408,372 SF of entertainment, F&B and retail properties in Townsville (QLD) known as Cannon Park
 - In US, 24-acre Newberry Yard in Williamsport, Pennsylvania (currently non-income producing)
- Similar to our approach with Auburn/Redyard and Invercargill, our asset sale strategy includes cinema leasebacks: Currently, we intend to take back cinema operations through leasebacks at each of our properties held for sale: (i) Townsville (QLD), (ii) Wellington (NZ) and (iii) Rotorua (NZ).
- Complete the leasing of 44 Union Square, our key NYC real estate development project.
- Continue to strategically evaluate our Real Estate portfolio for opportunities to boost liquidity and reduce interest expense.
- Continue to execute operational, marketing, leasing and capital investment strategies to engage with our communities and increase the value of our real estate assets, including NYC live theatres.

newmarket
V I L L A G E

**98 YORK
STREET**

THE
B E L M O N T
COMMON

**LIBERTY
THEATRES**

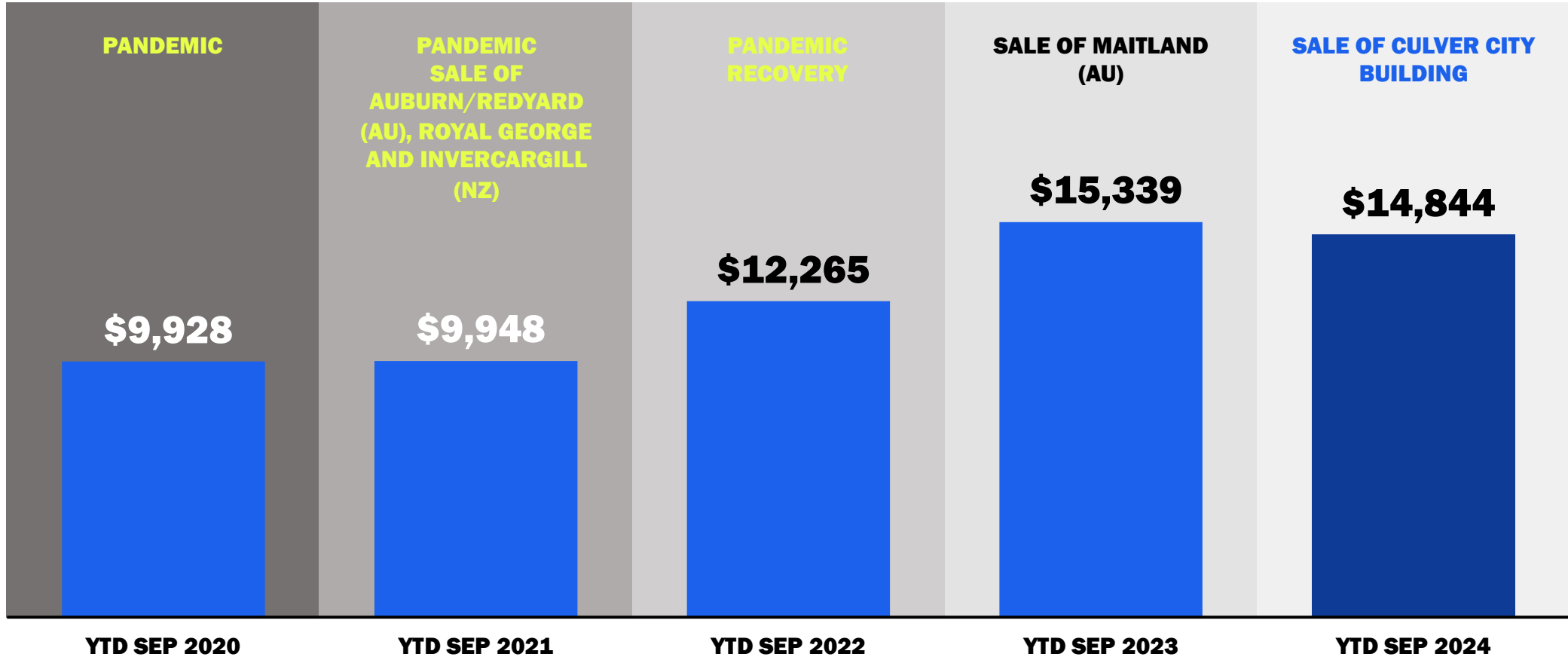

44 UNION SQUARE

Reading
Viaduct

 **CINEMA 1·2·3**
BY ANGELIKA

RDI GLOBAL REAL ESTATE REVENUE

YTD SEPTEMBER 2020 – 2024



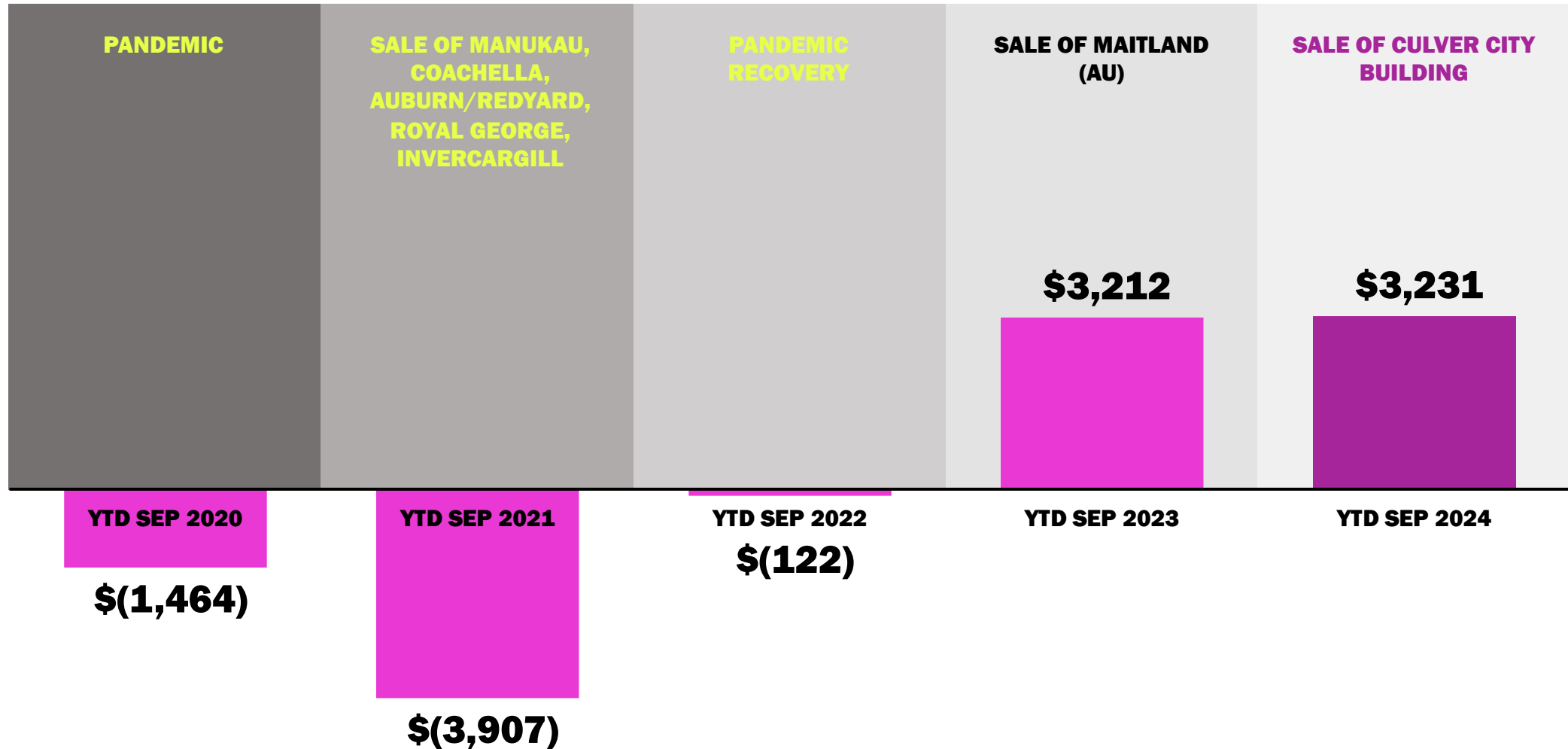
(IN USD, IN THOUSANDS)

Source: Company SEC 10Q Filings. Segment Revenue.

RDI GLOBAL

REAL ESTATE OPERATING INCOME (LOSS)

YTD SEPTEMBER 2020 – 2024



(IN USD, IN THOUSANDS)

*Segment Operating Income (in USD)

US, AU & NZ REAL ESTATE DIVISIONS Q3 2024 OPERATIONAL RECORDS

SEGMENT REVENUE

SECOND HIGHEST THIRD QUARTER EVER FOR US PROPERTY
SECOND HIGHEST THIRD QUARTER SINCE Q3 2019 FOR AU PROPERTY
SECOND HIGHEST THIRD QUARTER SINCE Q3 2019 FOR WORLD-WIDE PROPERTIES

SEGMENT OPERATING INCOME

SECOND HIGHEST THIRD QUARTER EVER AND THIRD HIGHEST QUARTER EVER FOR AU PROPERTY
SECOND HIGHEST QUARTER SINCE Q3 2019 FOR US PROPERTY
SECOND HIGHEST QUARTER SINCE Q4 2019 FOR NZ PROPERTY
HIGHEST QUARTER SINCE Q4 2019 FOR WORLD-WIDE PROPERTIES



AU/NZ REAL ESTATE PORTFOLIO

7

MULTI-TENANTED PROPERTIES

297,506 SF (27,639m²)

76

THIRD-PARTY TENANTS

256,219 SF (23,803m²)

4

**LAND PARCELS IMPROVED WITH
READING CINEMAS**

126,282 SF (11,732m²)

3

ASSET GROUPS HELD FOR SALE

NZ: Wellington & Rotorua
AU: Townsville

AU/NZ REAL ESTATE 2024 HIGHLIGHTS

96%

THIRD-PARTY TENANT OCCUPANCY RATE

Q3 2023 (97%)

76 THIRD PARTY TENANTS

4 VACANCIES

11,700 SF (1,087m²)



Mother's Day

Mother's Day Green Gift

Spend \$60* in-centre & receive
a complimentary plant for Mum
this Mother's Day

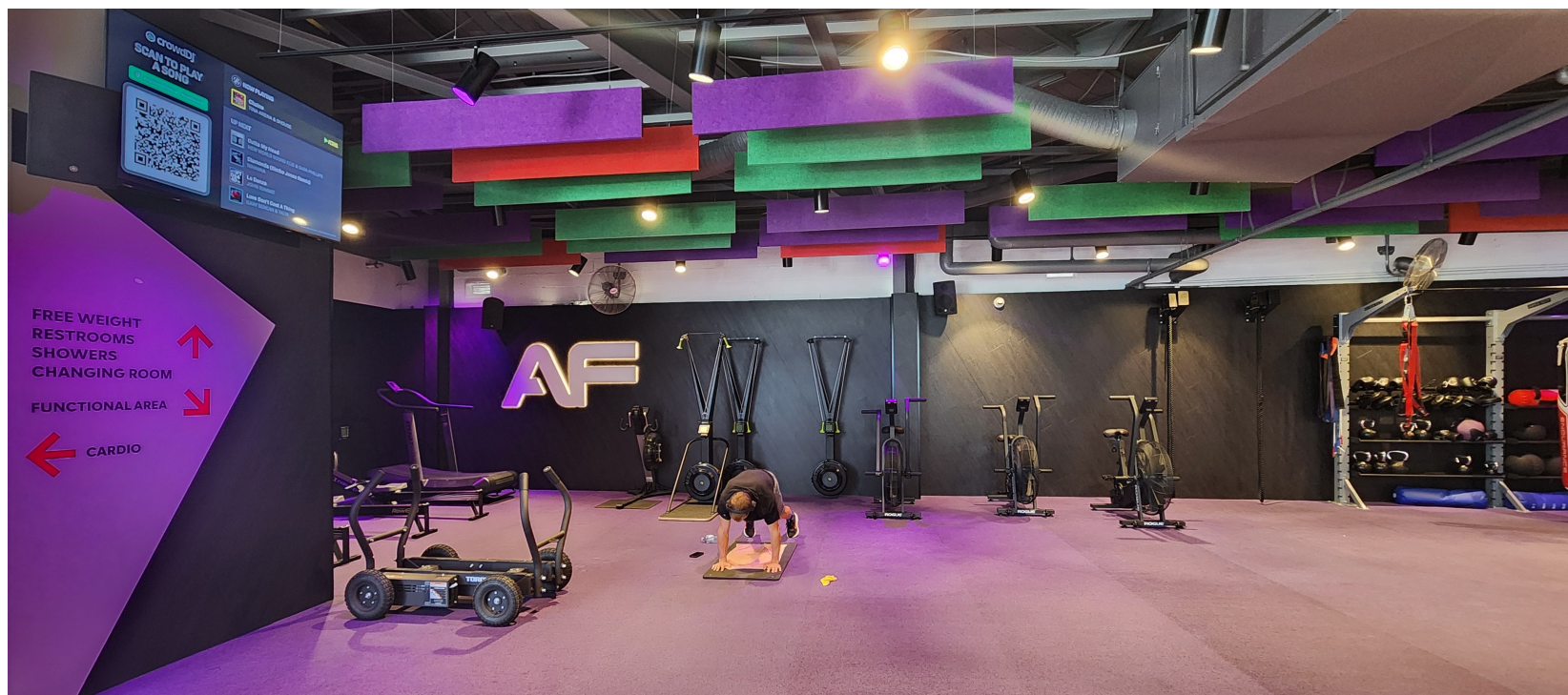


AU PROPERTY PORTFOLIO

+2%

Q3 2024

AU Third Party Tenant Sales combined increased by 2% vs. Q3 2023



AU PORTFOLIO IMPROVING PERCENTAGE RENT

A\$292K

YTD 11/5/2024
Third Party Tenants Invoiced

newmarket
VILLAGE

CANNON PARK

THE
BELMONT
COMMON





ANYTIME FITNESS



KINGPIN

KEY AU TENANTS UPGRADE THEIR PREMISES IN 2024

PROPERTY

KEY AU TENANT

Newmarket Village

Anytime Fitness

Newmarket Village

ALH Newmarket Hotel

Cannon Park

King Pin

Belmont

Jugnu



JUGNU RESTAURANT



ALH HOTEL

AS OF Q3 2024, AU REAL ESTATE PORTFOLIO*

3 NEW LEASES (47,790 SF) / (4,440 m²)
Existing tenants with lease expiries signed new leases

COL NAYLER
BARBER SHOP

**ANYTIME
FITNESS**

KINGP/N

**EAT
PLAY
PARTY**



9 LEASE RENEWALS (25,440 SF) / (2364 m²)
9 lease renewals or other leases completed



CRUST

Sushi Edo



Massage Inn

**Australian
Skin Clinics**
Injectables, Laser & Rejuvenation

THE
NEWMARKET
HOTEL



HELL

* The AU/NZ Property team continues to complete all leasing negotiations and documentation for existing tenants, including new leases, renewals, variations, and extensions, minimizing expenses on external agent commissions.

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V I L L A G E

WELL-CURATED DEVELOPMENT ANCHORED BY READING CINEMA IN BRISBANE CITY (QLD)

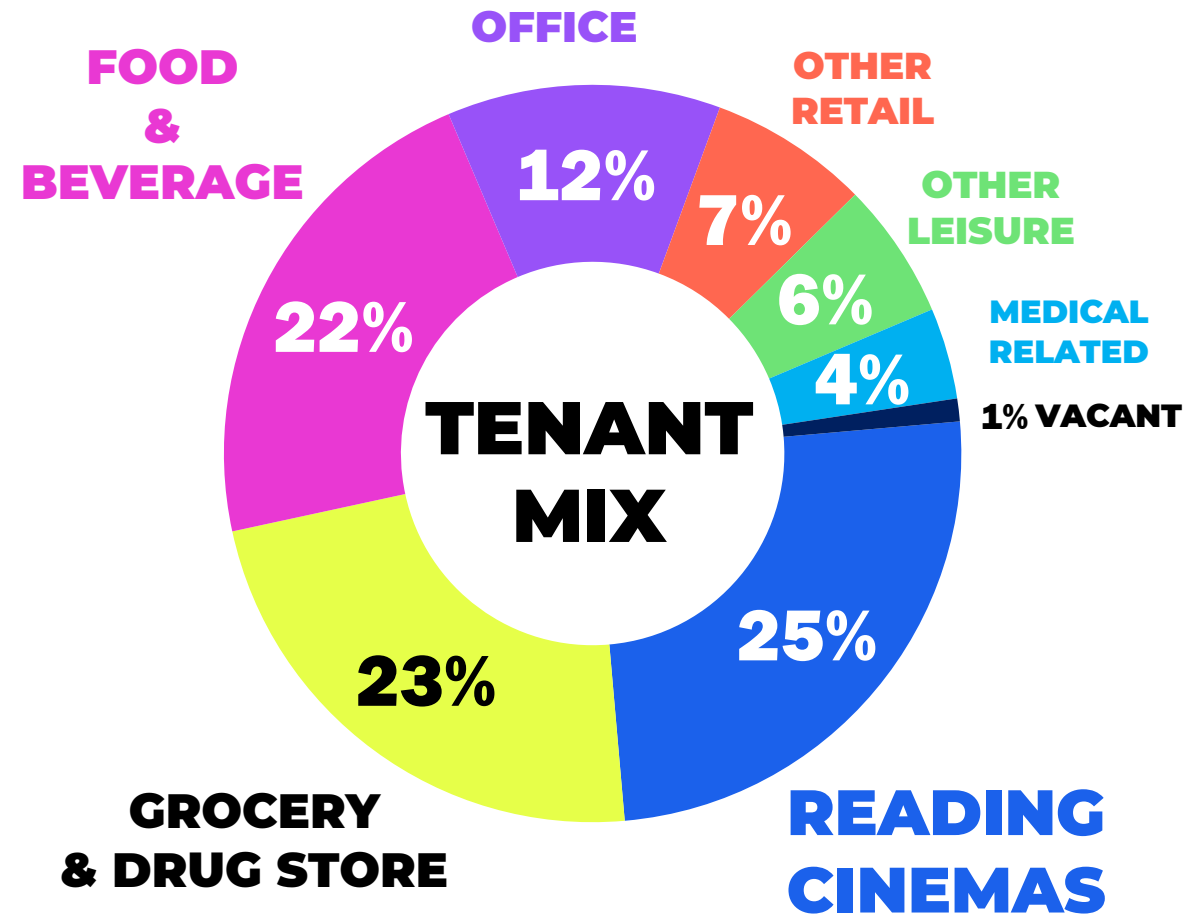
THIRD PARTY TENANTS	48
ANCHOR TENANTS	Coles Supermarket Reading Cinemas Newmarket Hotel by ALH (recently completed major refurbishments works) Anytime Fitness (recently expanded)
NET RENTABLE SQUARE FEET	166,001 SF (15,442m ²)
OCCUPANCY YTD	99%*
WEIGHTED AVERAGE LEASE TERM	4.3 years**
NEW LEASES YTD	9 New or Renewed Leases 30,348 SF (2,820m ²)
VACANCIES YTD	1%

NEWMARKET VILLAGE ANCHORS AU REAL ESTATE PORTFOLIO

* Excludes Reading Cinemas. ** Reading Cinemas lease excluded from Weighted Average Lease Term



newmarket VILLAGE



CANNON PARK

MIXED-USE READING CINEMA ANCHORED CENTER IN TOWNSVILLE (QLD)

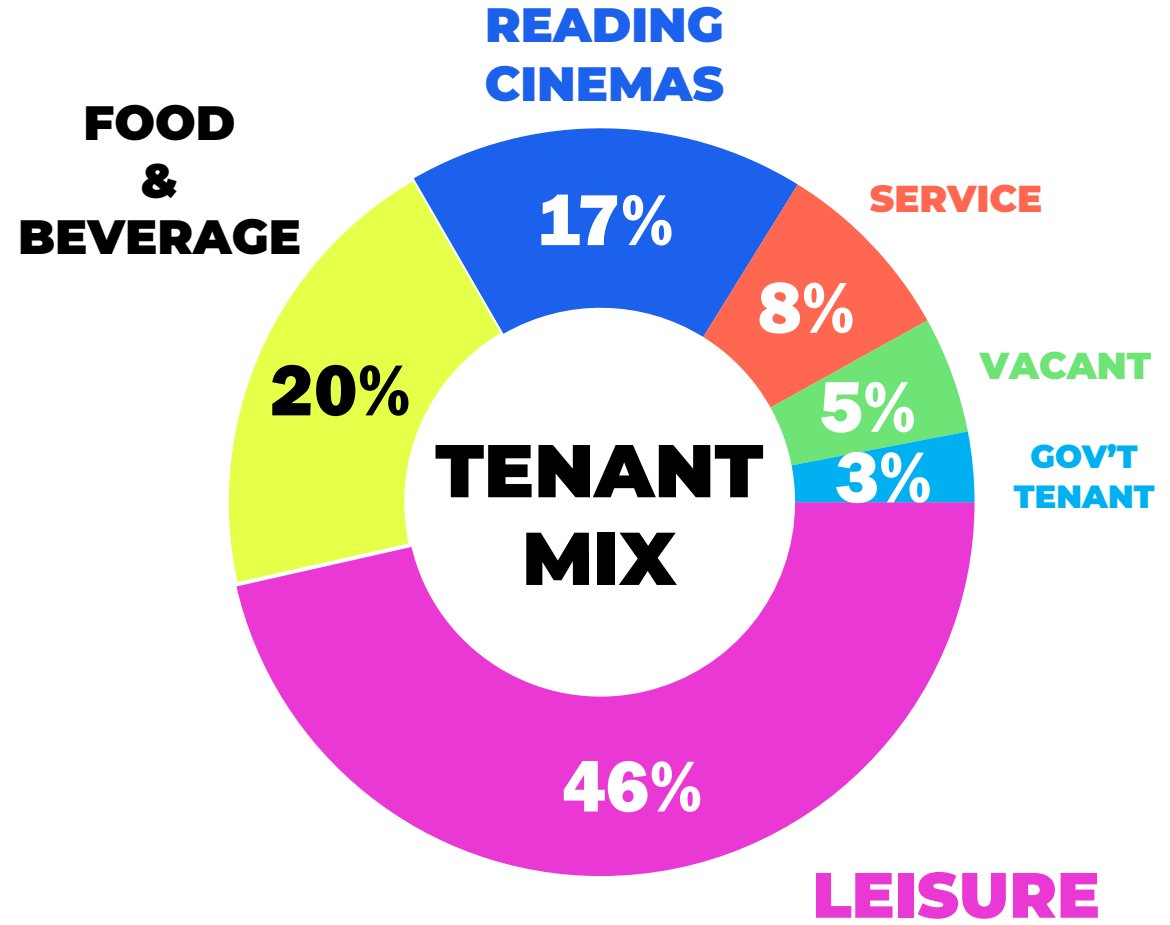
THIRD PARTY TENANTS	16
ANCHOR TENANTS	Reading Cinemas Kingpin QLD Gov't Dept of Transport
NET RENTABLE SQUARE FEET	126,368 SF (11,740m ²)
OCCUPANCY YTD	94%*
WEIGHTED AVERAGE LEASE TERM	5.1 years**
NEW LEASES YTD	2 New or Renewed Leases 38,351 SF (3,563m ²)
VACANCIES YTD	6%

**CANNON PARK IS AN ASSET GROUP CURRENTLY HELD FOR SALE
WITH READING CINEMA LEASEBACK**

* Excludes Reading Cinemas. ** Reading Cinemas lease excluded from Weighted Average Lease Term



CANNON PARK



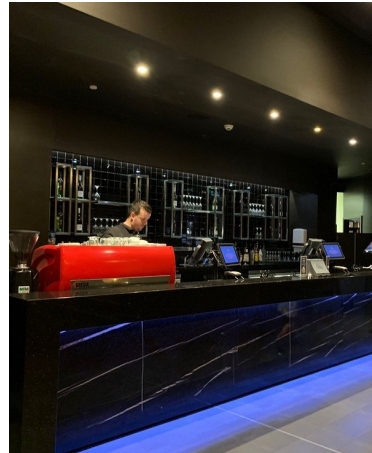
T H E
B E L M O N T
C O M M O N



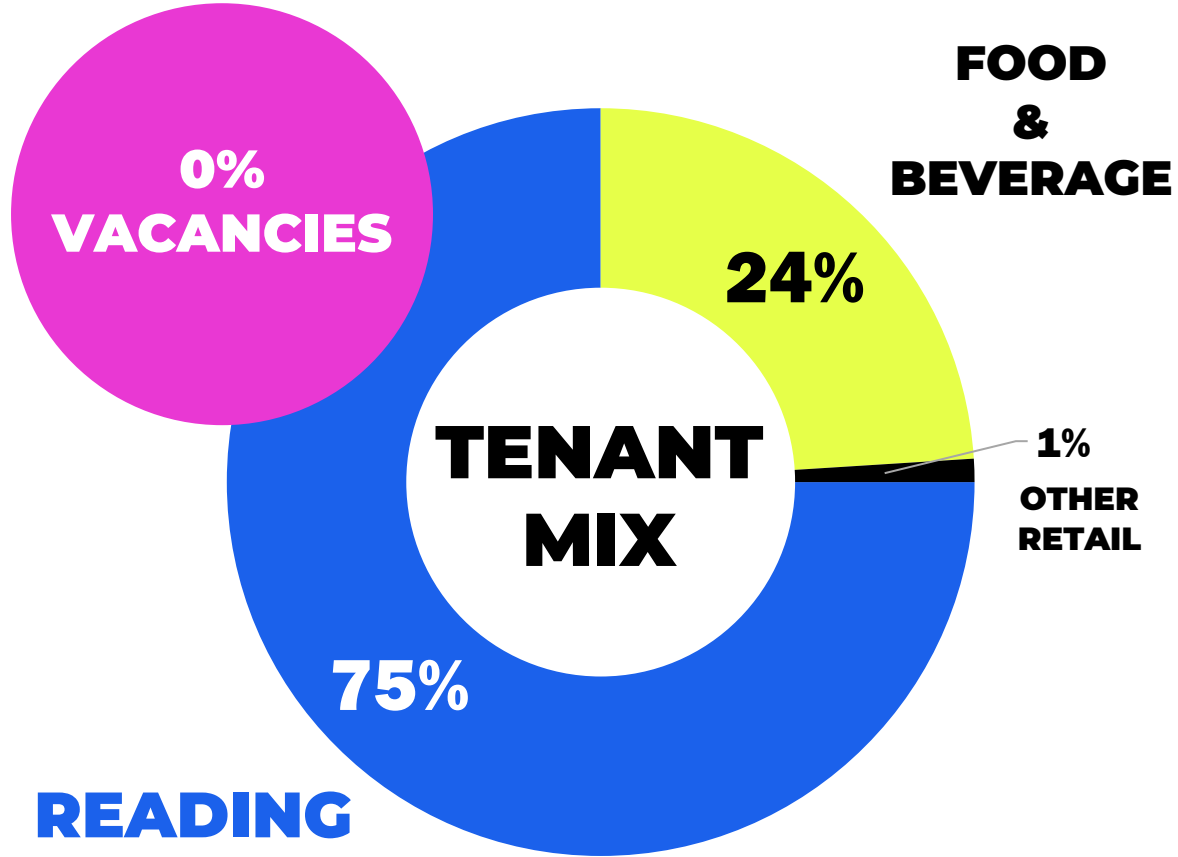
**READING CINEMA ANCHORED CENTER IN PERTH
(WESTERN AUSTRALIA)**

THIRD PARTY TENANTS	6
ANCHOR TENANTS	Reading Cinemas Dome Cafe
NET RENTABLE SQUARE FEET	60,118 SF (5,585 m ²)
OCCUPANCY YTD	100%*
WEIGHTED AVERAGE LEASE TERM	2.0 years**
NEW LEASES YTD	1
VACANCIES YTD	0%

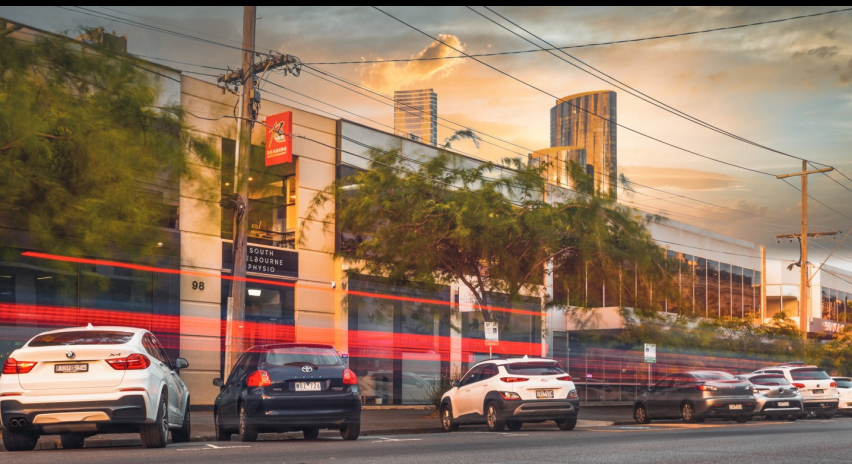
* Excludes Reading Cinemas. ** Reading Cinemas lease excluded from Weighted Average Lease Term



THE BELMONT COMMON



READING CINEMAS



RETAIL GROUND LEASE

REGIONAL MELBOURNE AREA

- Multi-year ground lease situated in Waurin Ponds, a residential suburb of Victoria.
- In addition to the 8 screen Reading Cinema with TITAN LUXE, as of today, the property is fully leased to an F&B tenant, an entertainment tenant and one telco tenant.

8000 SF OFFICE BUILDING

SOUTH MELBOURNE, VIC

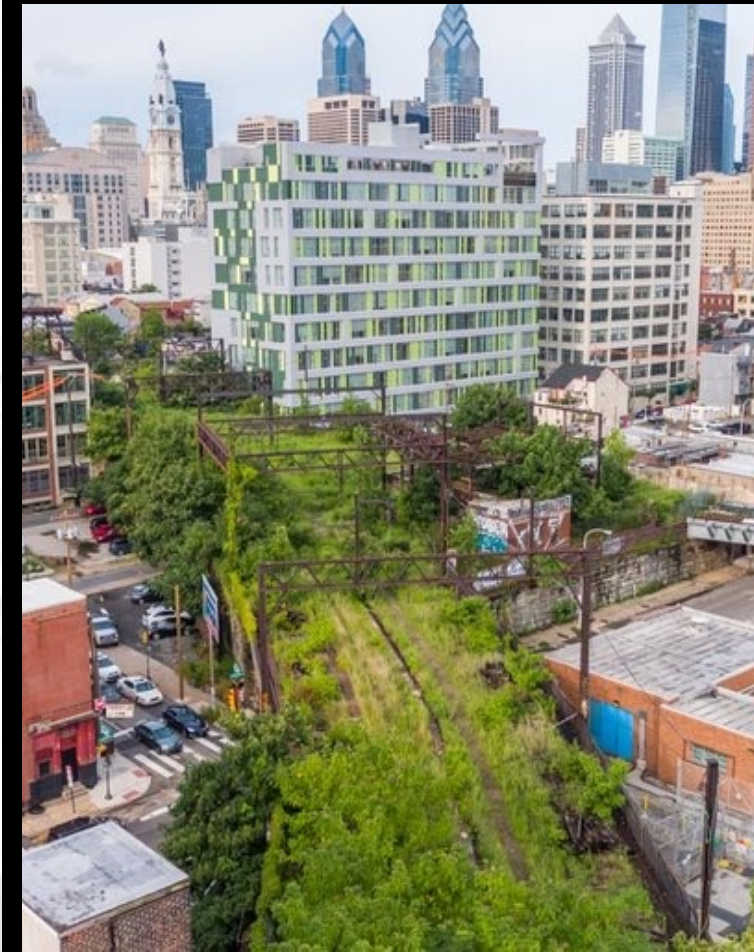
- Building is located on York Street in South Melbourne, the trendy suburb surrounding the famed South Melbourne Market and home to well-known cafes and restaurants.
- One floor currently serves as the headquarters of our Australian operations and the other floor is fully leased to medical/wellness user.



US REAL ESTATE PORTFOLIO

- Up to 70,077 SF* of net leasable area (inclusive of potential BOMA adjustments) comprised of retail & office – 44 Union Square
- 75% interest in a 21,000 SF NYC cinema building (with development potential of 80,000 SF, plus additional 16,000 SF of air rights) – Cinemas 123
- 9,000 SF Off Broadway style theater in NYC with one stage – Minetta Lane Theatre
- 5,000 SF Off Broadway style theater in NYC with one stage – Orpheum Theatre
- Approximately 3,200 foot long and at 70-to-100 foot-wide elevated rail track in Philadelphia, PA - the Reading Viaduct. Underlying land owned in fee, except for transecting roadways.
- 24 Taxable Parcels in Philadelphia, PA surrounding or adjacent to the Viaduct
- 24 acre industrial site in Williamsport, PA, with direct rail connection to SEDA-COG regional rail network, which is held for sale.
- Other assets in Pennsylvania, Delaware and New Jersey used in Reading's historic rail operations.

*BOMA measurement



NEW YORK CITY OFF-BROADWAY THEATRES

COMPANY OWNS LAND & BUILDINGS

audible  theater

Brilliant theater is
live at the Minetta
Lane Theatre or
anytime on Audible

**CURTAIN UP.
HEADPHONES ON.**

MINETTA LANE THEATRE

(approx. 9,000 SF)

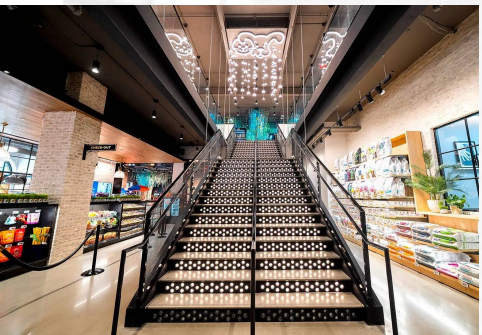
- One stage (399 seats) in the heart of New York City's West Village
- Audible Theater, a subsidiary of Amazon, has licensed Minetta through April 2026, with one year option.
- Since its founding in 2018, Audible Theater has hosted and produced a wide variety of live performances, including dramatic plays, comedic shows, original musical performances and more.




ORPHEUM THEATRE

(approx. 5,000 SF)

- One stage (347 seats) in the heart of New York City's East Village
- Based on the Orpheum's successful track record (home of STOMP for almost 30 years) and its marquee value, we now explore a range of new Off-Broadway shows/license arrangements with various producers/entities.
- *Big Gay Jamboree* is now playing.
- Negotiating new show for February 2025

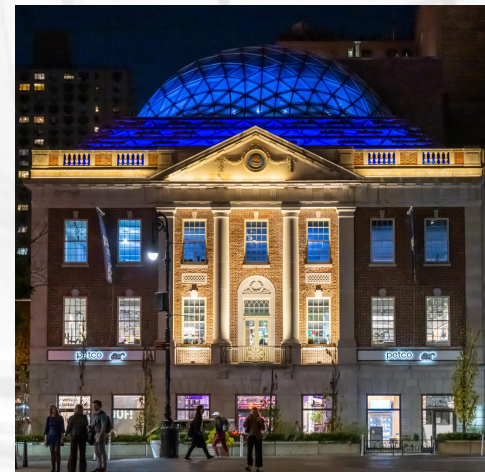


44 UNION SQUARE

- Petco opened flagship store in mid-2023 
 - “The store blends elements on New York City parks, architecture, and pet shoppers to dazzle shoppers”*
 - **“The entire store is nothing if not theatrical, as if a set designer took the subway down from Broadway to create the stage for Petco: The Musical....Even before the pandemic boosted online shopping, the term “retail apocalypse” became common, with PYMNTS asking in a 2019 headline, “Is This the End Times for Brick-and-Mortar Retail?” But retailers like Petco are betting big on stores, unveiling aesthetic marvels that reflect their communities and their purpose, which for Petco is celebrating our connection with pets.***
- Leasing on remaining 43,000 SF is underway. Company focus includes alternative/non-office tenants.
- Key leasing metrics for Midtown South Manhattan Office submarket indicates improvements compared five-year monthly average**

*How Petco elevated the pet-human bond in its NYC flagship, Retail Brew, By Andrew Adam Newman, February 20, 2024

**CBRE Midtown South-Manhattan Office Report November 2024



NEW YORK CITY - CINEMAS 123

COMPANY OWNS LAND & BUILDINGS

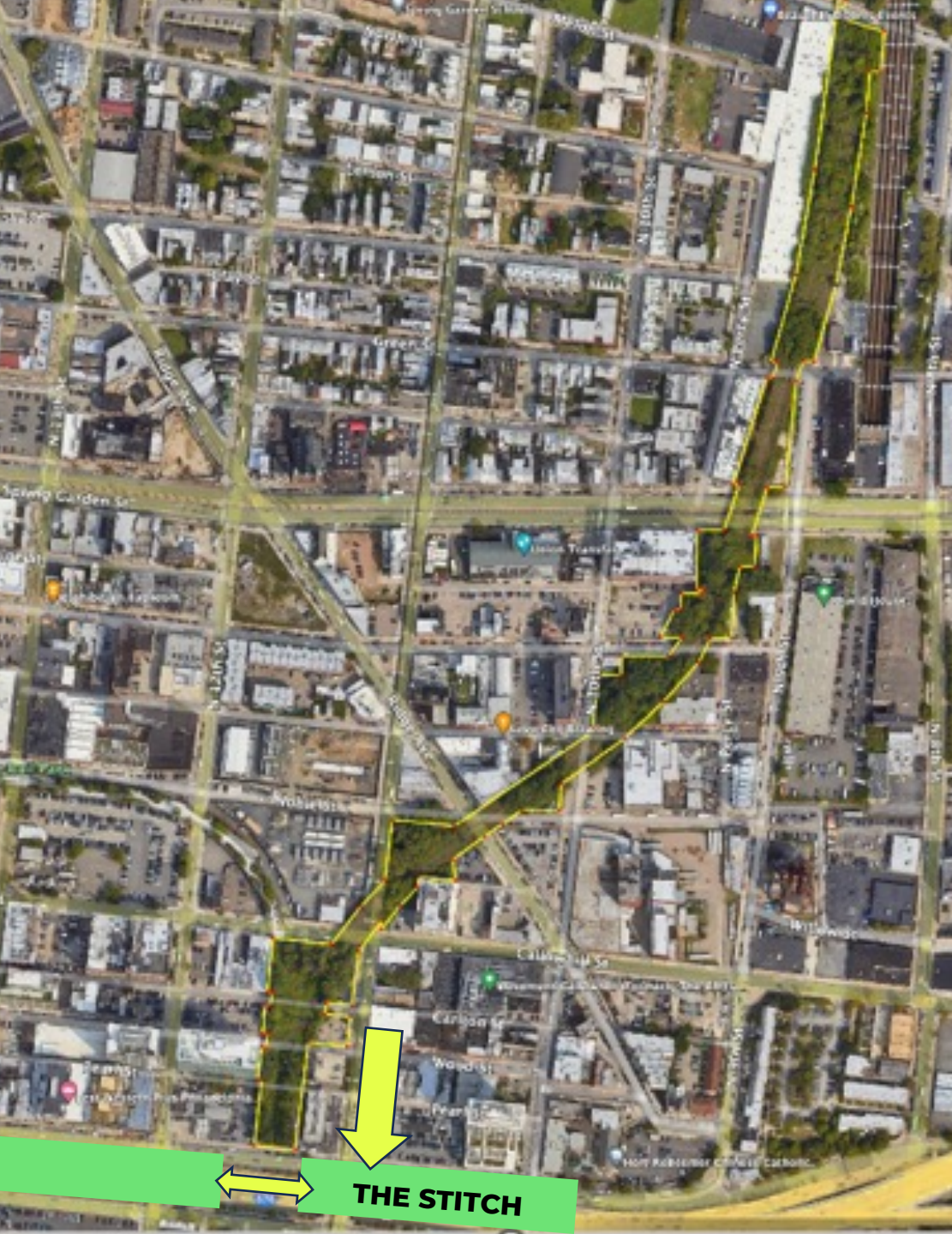
- 7,900 SF gross land area
- With inclusionary rights, we can build up to a maximum of approx. 96,000 RSF above grade.
- Currently operated as the Cinemas 123, boutique cinema on Upper East Side of NYC.
- Historically, asset treated as held for long-term development.
- The Company is working on a mutually agreeable transaction to acquire minority partner's interest in the Cinemas 123, along with the acquisition of the Village East ground lessee interest.



READING VIADUCT & ANCILLARY PROPERTIES

PHILADELPHIA, PENNSYLVANIA

- Over 350,000 SF of land and bridgeworks in the City of Philadelphia.
- In light of NYC's High Line and London's Camden Highline, potential development benefits are clear. Reading Viaduct, though shorter than NYC's High Line, is substantially wider.
- Its Southern terminus connects to Center City, a jump shot from the proposed new home of the 76ers, and its northern end runs through Spring Garden – home to many new residential units.
- The City of Philadelphia awarded approx. \$160 million U.S. DOT grant for Chinatown Stitch Project, which will cap over portion of Vine Street Expressway at the gateway of the Reading Viaduct.
- This uninterrupted corridor connecting Spring Garden to Center City Philadelphia has significant potential value to the City, its residents and the Company.
- These unmortgaged properties have been a part of our Company for over 100 years.
- The property is carried for nominal value on our balance sheet, which is significantly under expected sale value.
- City of Philadelphia and Center City District have indicated a desire to purchase.



NEWBERRY YARD - HISTORIC RAIL ASSET WILLIAMSPORT, PENNSYLVANIA

COMPANY OWNS LAND & BUILDING - ASSET HELD FOR SALE



- 24-acre industrial site, which includes 30,000 SF rail car building and multiple internal rail lines.
- Company executed arrangements to clear title issues and to ensure ongoing access to rail in Q4 2024.
- Asset provides a user with direct connection to the regional rail system operated by SEDA-COG.
- Following completion of title issues, the Company has begun to receive unsolicited purchase inquiries from various groups seeking railyard property.
- The property is carried for nominal value on our balance sheet, which is well under its appraised value.

OUR GLOBAL CINEMA BUSINESS IS RESILIENT

**AND REBOUNDING FROM THE UNPRECEDENTED COVID-19 PANDEMIC
AND 2023 HOLLYWOOD STRIKE SHUTDOWNS**



57 MOVIE THEATERS (457 SCREENS) ACROSS AUSTRALIA, NEW ZEALAND & UNITED STATES

AUSTRALIA

- 29 locations / 210 screens
- 4th largest exhibitor*
- As of today, one new cinema in the pipeline
- Operations began in 1996 – over 28 years of operating experience



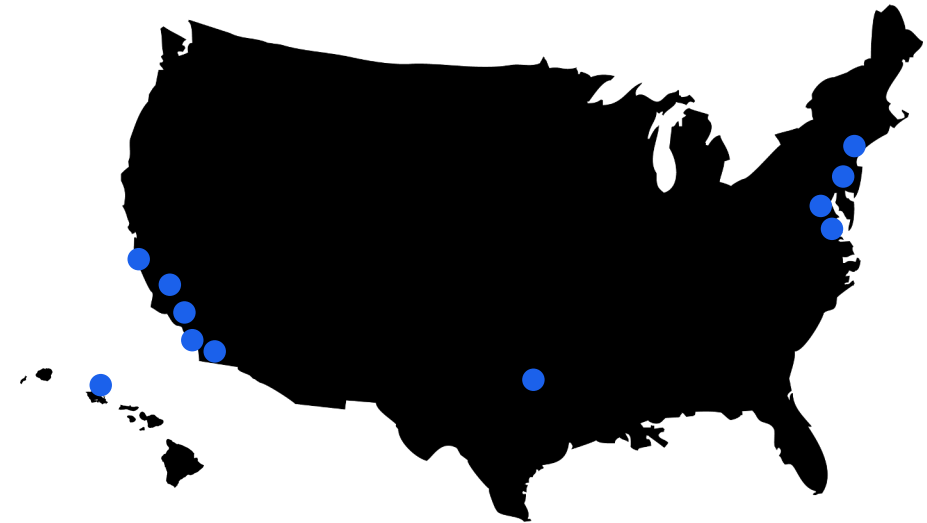
NEW ZEALAND

- 9 locations / 54 screens
- 3rd largest exhibitor*
- Operations began in 2002 – two decades of operating experience



UNITED STATES

- 19 locations / 193 screens
- 15th largest exhibitor*
- Operations in 7 states (including D.C.)
- Leading specialty exhibitor with Angelika brand and market leader in Hawaii trading under Consolidated Theatres



* Location, screen count and Box Office Data are as of 9/30/24 and exclude joint ventures.

CREATIVE & EVOLVING THE CURRENT STATE OF MOVIE THEATERS

Excerpts from Statement by Michael O'Leary

President & CEO of National Assoc. of Theater Owners (U.S. Trade Assoc.)

August 13, 2024

“...While predictions are always that the sky is falling for theatrical, the truth is that our industry continues to demonstrate adaptability and resilience — amidst wholesale reinvention and change in the entertainment industry — that should give both movie fans and investors optimism for the future.”

First, we entered 2024 knowing that the 2023 labor impasse would be a temporary setback, and we responded by finding new ways to bring consumers through the doors during a difficult time. The impact of the strike was real, but it was also simply the latest hurdle for our industry to overcome. Our industry has not had a “normal” marketplace for a meaningful period in nearly five years. But the success we are seeing this summer—setting box office records for the biggest animated film of all time (*Inside Out 2*) and the biggest domestic R-rated movie of all time (*Deadpool & Wolverine*) — is a strong signal that audience loyalty endures when theatres deliver a viewing experience that can't be found anywhere else. The release of fewer new movies was a temporary setback, not a new reality.

Second, we saw continued evidence this year that studios of all sizes are committed to the theatrical experience. Why? Because they understand that the return on investment for a single movie—both culturally and economically—cannot be realized without a robust theatrical release. This is truer than ever in our fractured media environment.



CREATIVE & EVOLVING THE CURRENT STATE OF MOVIE THEATERS (CONT'D)

Excerpts from Statement by Michael O'Leary

President & CEO of National Assoc. of Theater Owners (U.S. Trade Assoc.)

August 13, 2024



Third, young audiences - one of the most desired demographics with the most competing demands on their entertainment time - continue to enthusiastically seek out the big screen. 18-24 year olds made up 31% of *Deadpool & Wolverine's* record-setting \$211 million debut, which made them the largest age group to embrace the superhero flick. For *Inside Out 2*, 51% of the audience was between 18-34, and the largest age group was 13-17 years old with 31%. Last year, young audiences embraced the *Barbenheimer* phenomenon: 18-24 year olds were the biggest part of *Barbie's* opening weekend with a 27% share, while 18-24 year olds also led all demos with 33% of *Oppenheimer's* debut. **The suggestion that young people are not going to the theatre is incorrect. Like audiences of all ages, young people respond when there is something compelling to see. Through dynamic social media campaigns, movie theatres have been able to build a relationship with their customers - particularly young customers - online that creates loyalty and enthusiasm. These campaigns produce a cultural impact that no other out-of-home entertainment option can come close to matching...**"

"...As an industry, theatrical has demonstrated a resilience and consistency that make us well equipped to continue to evolve and thrive as the entire entertainment industry continues to grapple with change and reinvention."

DESPITE MATERIALLY NEGATIVE IMPACTS FROM THE 2023 HOLLYWOOD STRIKES, 2024 BLOCKBUSTERS OVERPERFORM & SET BOX OFFICE RECORDS



\$1.7 BILLION GLOBALLY

Highest grossing animated movie of all time



\$1.3 BILLION GLOBALLY

Highest grossing R-rated movie of all time



\$969 MILLION GLOBALLY

3rd highest grossing film of 2024



\$350 MILLION GLOBALLY

Highest grossing romantic drama since 2018's *A Star is Born* and has outgrossed *Anyone but You* and *Crazy Rich Asians*.



\$451 MILLION GLOBALLY

2nd highest September opening and largest PG-13 opening in September of all time.



MORE THAN \$126 MILLION GLOBALLY

Now the highest grossing independent film of 2024 and was the breakout horror hit of the summer in North America.

OUR AUDIENCES SOARED FROM OZ TO THE COLOSSEUM SINGING 'CAN I GET A CHEE HOO'

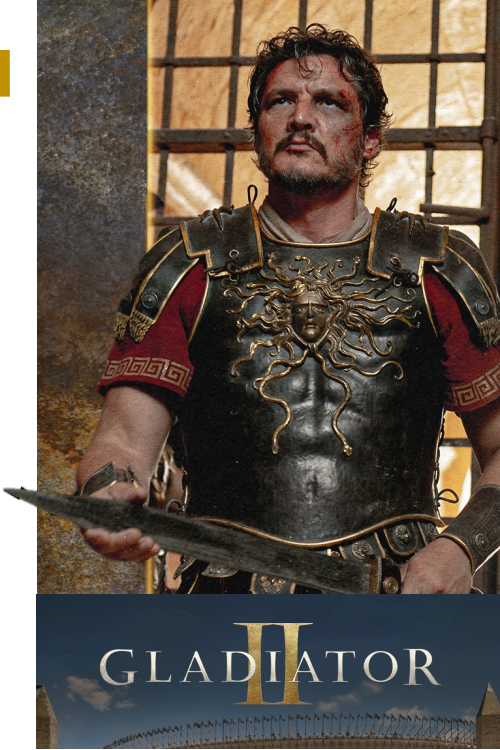


AUSTRALIA

Highest Box Office achieved for any November month ever - Nov 2024
Highest single Box Office day ever - Saturday, Nov 30 2024
Highest single-day F&B revenue ever - Saturday, Nov 30 2024
2nd highest weekend F&B revenue ever - (Fri-Sun) - Nov 29 - Dec 1 2024

NEW ZEALAND

2nd highest Box Office for any November since the seismic-related closure of Courtenay Central - Nov 2024



UNITED STATES

Highest Box Office for any Five-Day Thanksgiving Period ever (Wed-Sun) - Nov 27 - Dec 1 2024
Highest Box Office achieved for any November month since Pandemic - Nov 2024
Highest F&B SPP for any November month ever - Nov 2024*
Highest F&B Revenues for any November month ever - Nov 2024*

**Same Store Basis. Note that 7 cinemas (48 screens) in U.S. circuit have closed since January 1, 2019.*

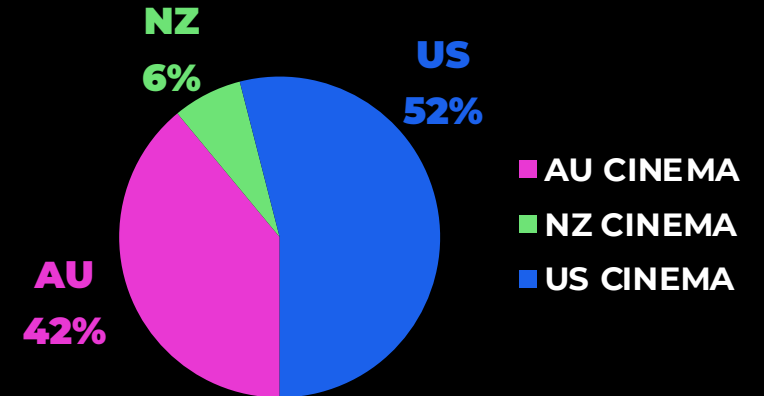


CINEMA PORTFOLIO COMPETITIVE ADVANTAGE

INTERNATIONAL PORTFOLIO

AU AND NZ ARE STABLE ECONOMIES WITH STRONG LOCAL FILM PRODUCTION, ENHANCING PROGRAMMING LED BY HOLLYWOOD MOVIES

- 48% of our Total Theater Revenues generated in AU and NZ*



SPECIALTY AND COMMERCIAL PROGRAMMING

INTERNAL BOX OFFICE DIVERSIFICATION, CUSTOMER PROFILE GENERATES HIGHER SPENDS PER PATRON

- Inspired by our Angelika Film Center brand, just under 20% of our cinemas reflect a strong arthouse programming



ANGELIKA
FILM CENTER & CAFE

*Notes:

Revenue data as of TTM September 2024.

CONTINUING BOX OFFICE TREND

AU/NZ FILM PRODUCTION WILL CONTINUE TO SUPPORT 2025 AU/NZ BOX OFFICE



AUSTRALIA

MAGIC BEACH
OPENS JAN. 16



AUSTRALIA

THE CORRESPONDENT
OPENS APR. 17



AUSTRALIA

KANGAROO
OPENING TBD



NEW ZEALAND

TINĀ
OPENS FEB. 27



ANGELIKA IN NYC

2024 SPECIALTY FILMS THAT DELIVERED



ANORA

Opening Weekend Gross Box Office of **\$155,340** is the 3rd highest opening weekend gross in last 20 years. Highest grossing opening weekly engagement in North America.



KINDS OF KINDNESS

Opening Week Gross of **\$113,529** - 2nd highest of 2024 and 2nd Highest grossing opening week engagement in North America.



A REAL PAIN

Opening Week Gross of **\$90,984**, 3rd highest of 2024 and 2nd Highest grossing opening week engagement in North America.



PERFECT DAYS

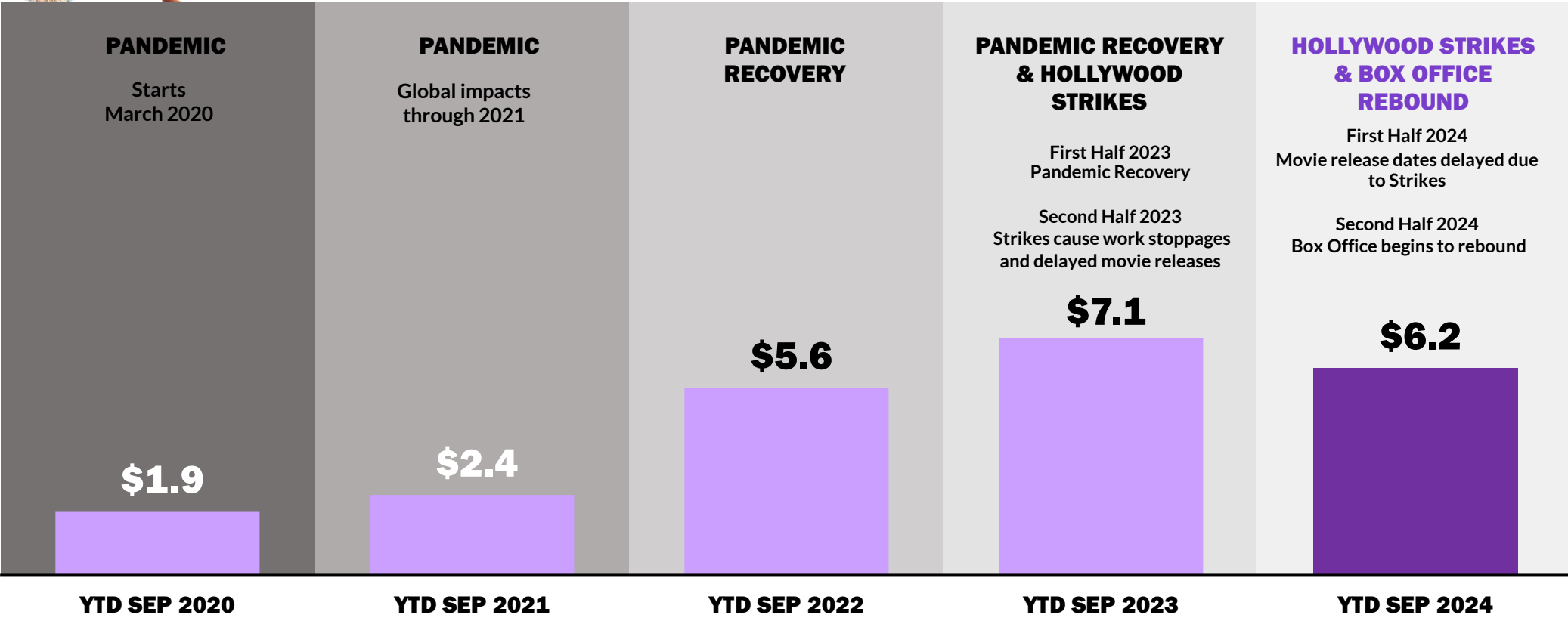
Cumulative Engagement of **\$333,630** highest in North America. 2nd highest cumulative grossing film of 2024.



GLOBAL BOX OFFICE REBOUNDS FROM PANDEMIC, DESPITE TEMPORARY NINE MONTH SETBACK (SEP. 2023 - MAY 2024) CREATED BY HOLLYWOOD STRIKES

**SECOND HALF OF 2024 DELIVERS
COMPELLING CONTENT DRIVING CINEMA ADMISSIONS**

(IN U.S. DOLLARS. PERIOD FIRST NINE MONTHS EACH YEAR (JAN - SEP))

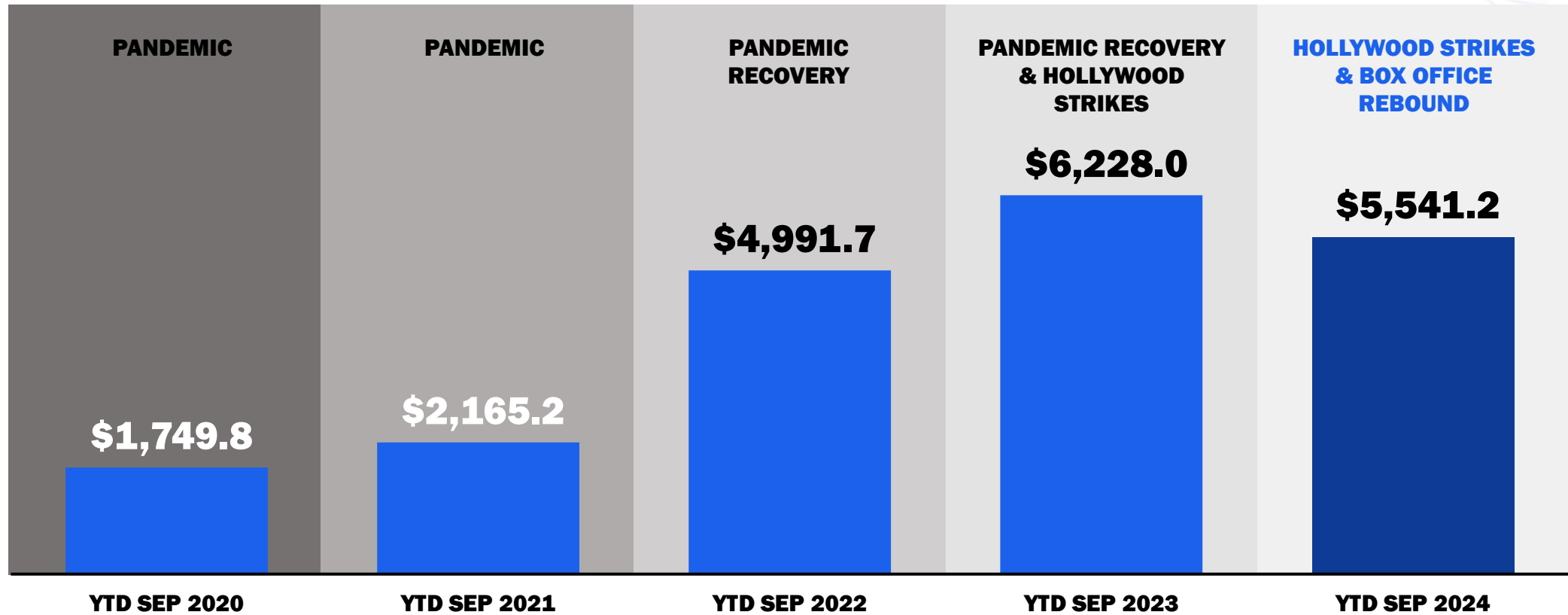


(USD IN BILLIONS)

US CINEMA INDUSTRY GROSS BOX OFFICE REBOUNDING FROM PANDEMIC & 2023 HOLLYWOOD STRIKES



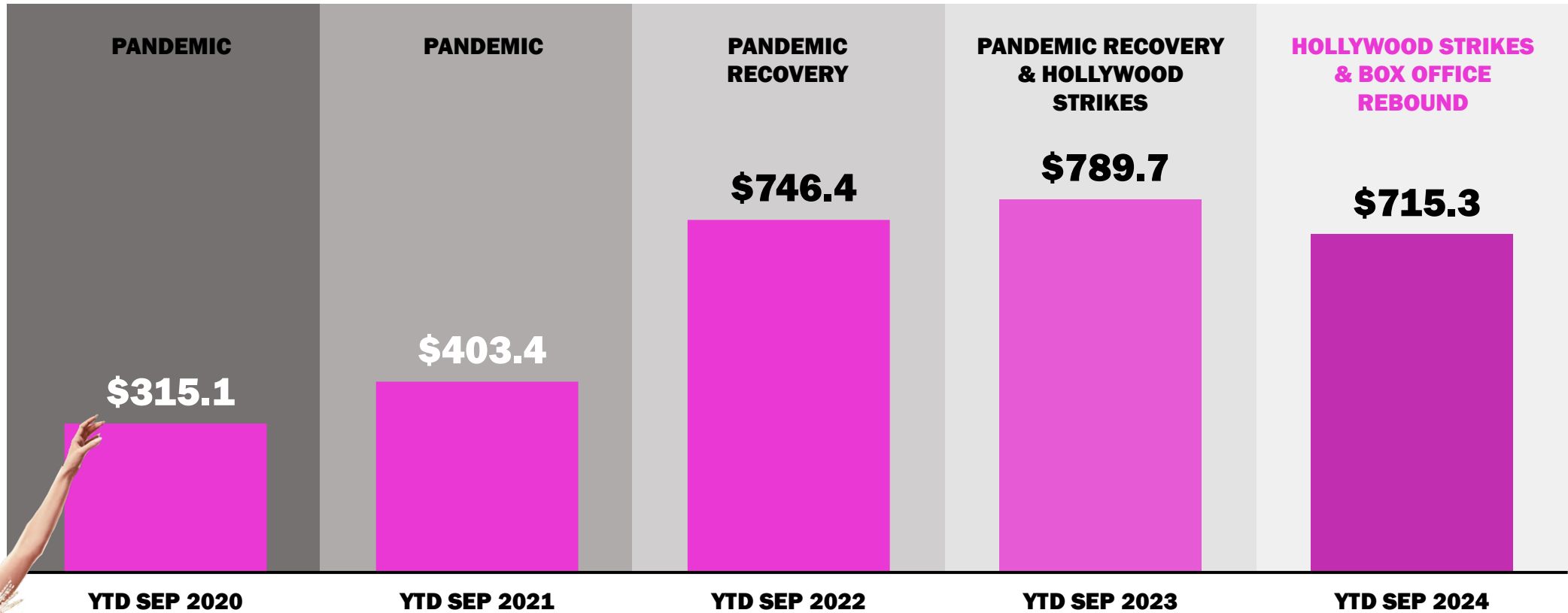
(IN U.S. DOLLARS. PERIOD FIRST NINE MONTHS EACH YEAR (JAN - SEP))



(USD IN MILLIONS)

AU CINEMA INDUSTRY GROSS BOX OFFICE REBOUNDED FROM PANDEMIC & 2023 HOLLYWOOD STRIKES

(IN AU DOLLARS. PERIOD FIRST NINE MONTHS EACH YEAR (JAN - SEP))

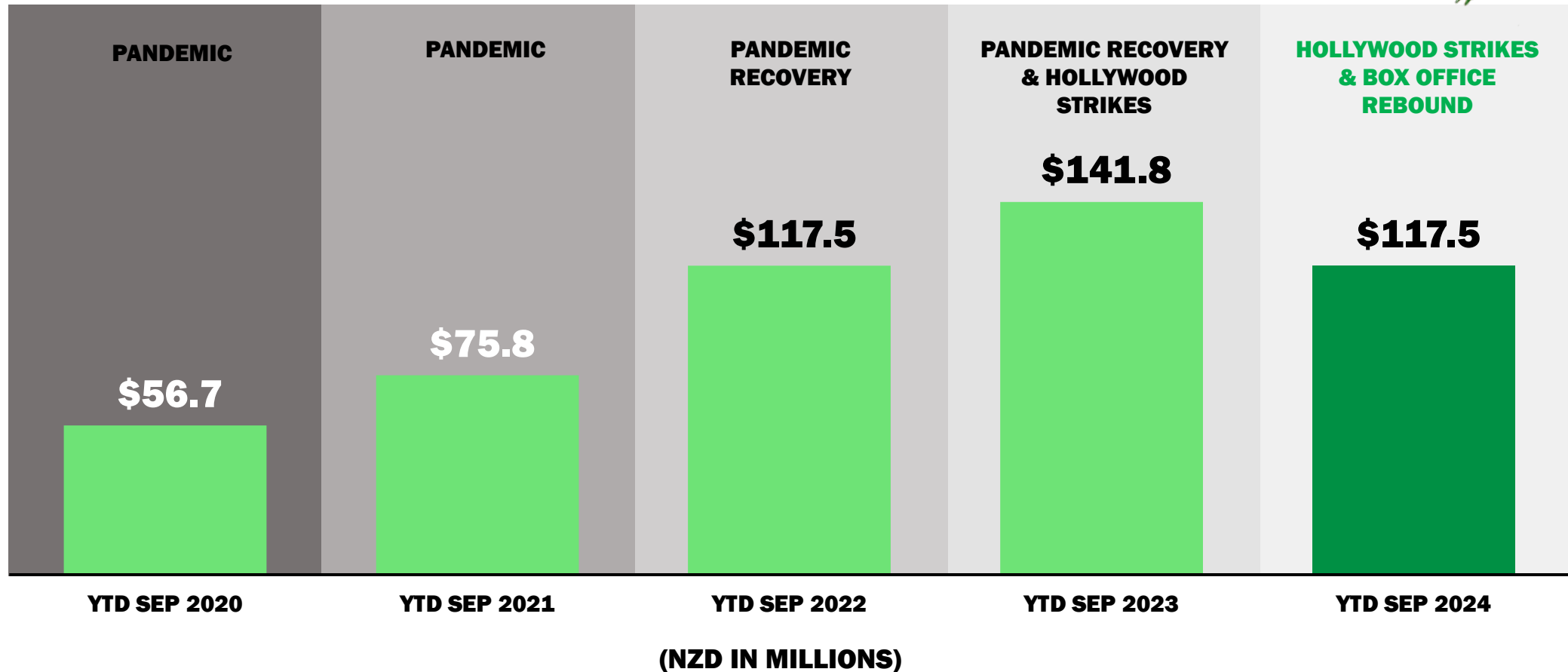
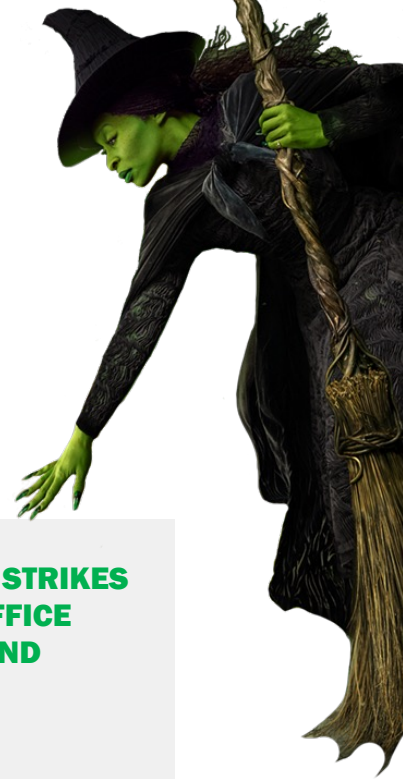


(AUD IN MILLIONS)



NZ CINEMA INDUSTRY GROSS BOX OFFICE REBOUNDED FROM PANDEMIC & 2023 HOLLYWOOD STRIKES

(IN NEW ZEALAND DOLLARS. PERIOD FIRST NINE MONTHS EACH YEAR (JAN - SEP))



2024 BLOCKBUSTER LINE-UP

Disney

6

MOVIES

MARVEL

4

MOVIES

DC

1

MOVIES

BLOCKBUSTER
FRANCHISES

25+

MOVIES

FAMILY
FAVORITES

12+

MOVIES

2025 BLOCKBUSTER LINE-UP

Disney

13

MOVIES

MARVEL

3

MOVIES

DC

1

MOVIES

BLOCKBUSTER
FRANCHISES

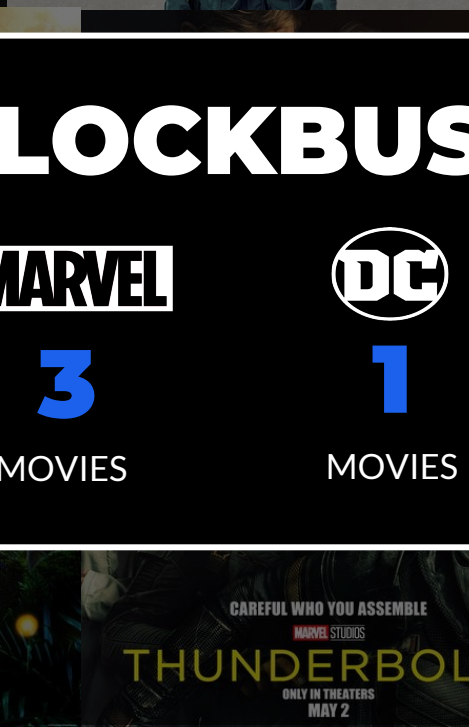
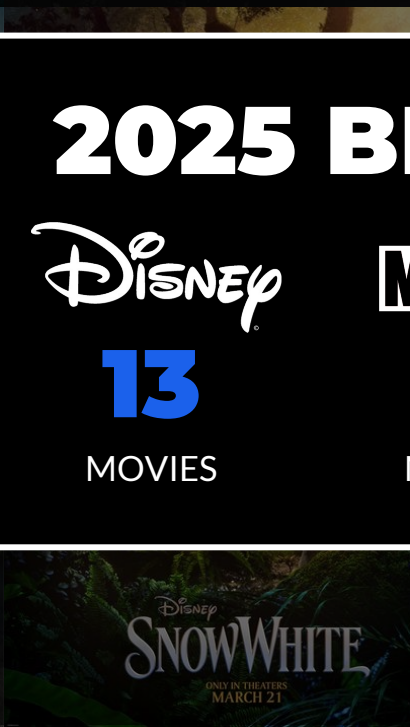
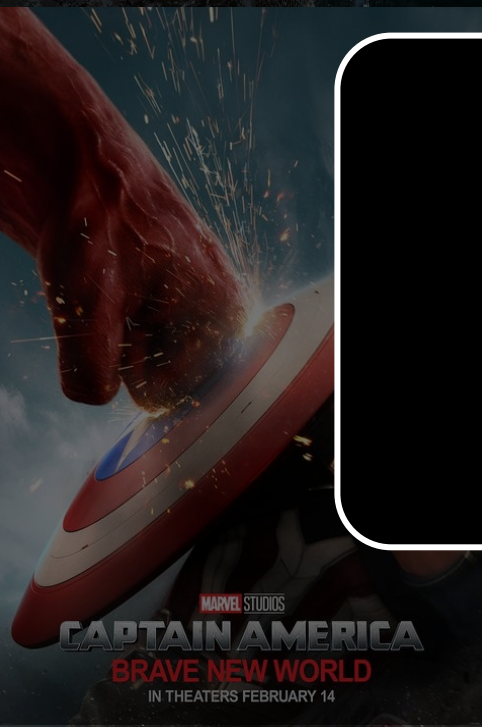
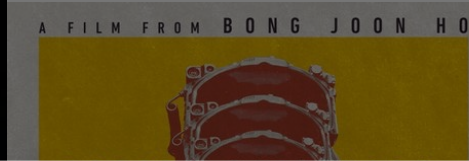
35

MOVIES

FAMILY
FAVORITES

15

MOVIES



THE 2025, 2026 & 2027 MOVIE RELEASE SCHEDULE IS ENCOURAGING

PwC's ANNUAL GLOBAL ENTERTAINMENT & MEDIA OUTLOOK
JULY 15, 2024

**“GLOBAL BOX OFFICE AND GLOBAL TOTAL CINEMA REVENUE
WILL SURPASS PRE-COVID 19 PANDEMIC LEVELS IN 2026...”**

PwC SEES "THE 2019 [GLOBAL] BOX OFFICE REVENUE OF \$38.55 BILLION NEARLY REACHED IN 2025 WITH \$37.68 BILLION BEFORE HITTING \$40.23 BILLION IN 2026.”



MAJOR STUDIO MOVIE RELEASE SCHEDULE JANUARY THROUGH JUNE (2025-2027)

JANUARY

2025

Paddington in Peru (Jan 17)

Wolf Man (Jan 17)

2026

SoulM8te (Jan 2)

Untitled Disney (Jan 16)

2027

Untitled Blumhouse Event Film (Jan 15)

FEBRUARY

2025

Captain America: Brave New World Marvel (Feb 14)

2026

Untitled Disney (Feb 13)

Reminders of Him (Feb 13)

2027

Untitled WB Event Film (Feb 12)

MARCH

2025

Disney's Snow White (Mar 21)

2026

Dr. Seuss' The Cat in the Hat (Imax) (Mar 6)

Untitled Exorcist Film directed by Mike Flanagan (Mar 13)

Project Hail Mary stars Ryan Gosling (Mar 20)

Untitled Disney (Mar 27)

2027

Untitled Disney (Mar 5)

Untitled DC Event Film (Mar 5)

Untitled Illumination Event (Mar 19)

Untitled WB/Legendary/Monsterverse (Mar 26)

APRIL

2025

Mickey 17 directed by Bong Joon-ho (April 18)

2026

Untitled new animated film based on The World of Super Mario Bros (Apr 3)

Untitled Disney (Apr 17)

2027

Untitled Disney (Apr 2)

MAY

2025

Marvel Studios -Thunderbolts (May 2)

Mission Impossible 8 (May 23)

2026

Avengers: Doomsday (May 1)

Untitled Event Film directed by Steven Spielberg (May 15)

The Mandalorian & Grogu directed by Jon Favreau (May 22)

Untitled DC Event Film (May 29)

2027

Avengers: Secret Wars (May 7)

JUNE

2025

Pixar's Elio (June 13)

Untitled How to Train Your Dragon (June 13)

M3gan 2.0 (June 27)

F1 directed by Joseph Kosinski, stars Brad Pitt (June 27)

2026

Toy Story 5 (June 19)

Supergirl: Woman of Tomorrow (June 26)

2027

Minions 3 (June 30)



MAJOR STUDIO MOVIE RELEASE SCHEDULE JULY THROUGH DECEMBER (2025-2027)

JULY

2025

Jurassic World Rebirth directed by Gareth Edwards (July 2)
DC Studios' Superman (July 11)
The Smurfs Movie (July 18)
The Fantastic Four: First Steps (July 25)

2026

Shrek 5 (July 1)
Moana (July 10)
Paw Patrol 3 (July 31)

2027

Untitled Marvel Studios Film (July 23)

AUGUST

2025

The Bad Guys 2 (Aug 1)
Freakier Friday (Aug 8)
Untitled Paul Thomas Anderson Movie (Aug 8)
Animal Friends, stars Ryan Reynolds & Jason Momoa (Aug 15)

2026

Untitled Disney (Aug 7)
Untitled WB/NL Event (Aug 7)

2027

Untitled Disney (Aug 6)
Untitled Universal Event (Aug 6)
Untitled WB Event (Aug 6)
Untitled Blumhouse (Aug 13)

SEPTEMBER

2025

Untitled Disney (Sept 12)
Downton Abbey 3 (Sept 12)

2026

Untitled Disney (Sept 11)
Untitled WB Event Film (Sept 11)
Untitled Universal Animated Event Film (Sept 25)

2027

Untitled NL Horror (Sept 10)
Untitled Disney (Sept 17)
Untitled Universal Event (Sept 24)

OCTOBER

2025

Michael (October 3)
Tron: Ares (Oct 10)

2026

The Batman: Part II (Imax) (Oct 2)
TMNT 2 (Oct 9)
Untitled Fourth Film directed by Jordan Peele (Oct 23)

2027

Untitled DC Event (Oct 1)
Untitled Disney (Oct 8)

NOVEMBER

2025

Wicked: Part Two (Nov 21)

2026

Untitled Marvel (Nov 6)
Untitled Universal Event Film (Nov 13)
Hunger Games: Sunrise on the Reaping (Nov 20)

2027

Untitled Marvel (Nov 5)
Margie Claus (Nov 5)
Frozen 3 (Nov 24)

DECEMBER

2025

Five Nights at Freddy's 2 (Dec 5)
Avatar: Fire and Ash (Dec 16)

2026

Ice Age 6 (Dec 18)
Untitled WB/Legendary directed by Denis Villeneuve (Dec 18)

2027

Untitled Star Wars (Dec 17)
Untitled WB Family Sequel (Dec. 17)
Untitled WB/NL Event (Dec 22)



Disney IS MAKING A COMEBACK**

2020-2023

For decades, Disney dominated the global box office, but over the last few years it delivered disappointing box office results, which impacted the global movie theater industry. 2023 box office misfires include: The Marvels, Ant Man and the Wasp: Quantumania, Wish, Haunted Mansion and Indiana Jones and the Dial of Destiny. And, in 2022, Disney misfired with Strange World and Lightyear.

Disney released 10 movies in 2020, 12 movies in 2021, 14 movies in 2022 and 15 in 2023.



2024

In 2024, Disney regained its position as the global box office market leader: At \$1.70 billion, Inside Out 2 became the highest grossing movie of 2024 and Deadpool and Wolverine, at \$1.34 billion became the second highest grossing movie of 2024. Additionally, Kingdom of the Planet of the Apes and Alien: Romulus, also had strong 2024 runs.

Since January 1, 2024, and through December 31, 2024, Disney will have released a total of 31 films through Disney, Pixar, Marvel, Disney Animation, Searchlight and Twentieth Century Fox.

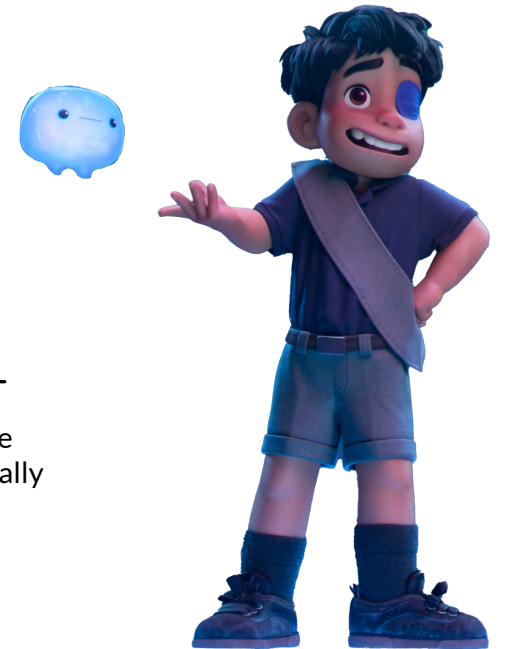
2025-2027

As of today, Disney has announced several movies opening from 2025-2027. And the industry expects that the ultimate number of pictures to be released in each of those years will increase through acquired titles and future announcements.

Today, Disney is scheduled to release 13 movies in 2025, 14 movies in 2026 and 13 movies in 2027.

**Effective as of 2019, Disney distributes movies from Fox, Searchlight, Marvel Studios, Pixar, Disney and Disney Animation. The above movie release numbers include movies released on both a wide and limited basis. The 2025-2027 release schedule is subject to change and will likely be substantially added to over the next three years as additional movies are acquired or developed.

Disney CEO Reportedly "Exhausted & Overwhelmed" After Multiple Box Office Flops, By Boluwatife Adeyemi & Colin McCormick, July 26, 2024



SHORT TERM FUTURE PRIORITIES FOR RDI'S GLOBAL CINEMA BUSINESS

CONTENT AND AUDIENCE EXPANSION & EXPERIMENTATION

- Repertory Movies & Events
- Alternative Content, such as Concerts, Comedies, Sports Events, Specialized Films and Documentaries
- International Content
 - Anime
 - South Asian Films
- Local Australian productions
- Rewards and subscription plans

FOOD & BEVERAGE EXPANSION

Continue to expand F&B menus, including movie themed menus and merchandise to create movie experiences.

ANCILLARY REVENUE ENHANCEMENT

Improve guest experience through improved online Ticketing and F&B menus offers.

USE DATA & TECHNOLOGY TO DRIVE ATTENDANCE

With the help of technology, use consumer data to drive audiences to targeted movies and improve forecasting.

PREMIUM SCREEN & AMENITY FOCUS

Invest in cinema environments to ensure enhanced comfort through recliner seating and best-in-class sight and sound presentations.



SUSPENSE! EXCITEMENT! TWISTS!





PRESENTS

NATIONAL CINEMA DAYS

\$5 STANDARD TICKETS

ALL SESSIONS ALL DAY!

SATURDAY
AUGUST
31ST

SUNDAY
SEPT

*EXCLUDES EVENT SCREENINGS

RIDING THE WAVE FESTIVAL

May 11 - June 2

BIG WAVE
GUARDIANS
11 / 12 May

BETHANY
HAMILTON:
Unstoppable

FIVE SUMMER
STORIES
25 / 26 May

GROUND SWELL:
The Other Side
Of Fear

CONFIDENTIAL

TOP SECRET CINEMA

The Movie we are playing is completely **CLASSIFIED**.

WHAT MOVIE ARE WE PLAYING?

ADMIT ONE

CONTINUE TO DELIGHT OUR GUESTS WITH CREATIVE PROGRAMS & EXPERIENCES

To supplement the release schedule and improve overall seat occupancy percentages, our global programming teams will continue to create exclusive content programs or series to keep our audiences engaged with our brands.

ENJOY DINNER AT THE MOVIES &

Dinner with...

CELEBRATE THE STARS IN THESE ICONIC

BETTER ON THE BIG SCREEN

THE 2ND MONDAY OF THE MONTH AT 7PM

SHREK-TOBER



SHREK PG SUNDAY OCT 13

SHREK 2 PG SUNDAY OCT 20

SHREK THE THIRD PG SUNDAY OCT 27

STATE CINEMA BY ANGELIKA

ANGELIKA AUTEURS

A SEASON OF FILMS BY ONE OF THE GREAT DIRECTORS

NOV 9 TO DEC 4

SEVEN SAMURAI

SATURDAY 9 NOVEMBER WEDNESDAY 13 NOVEMBER



YOJIMBO

SATURDAY 16 NOVEMBER WEDNESDAY 20 NOVEMBER

IKIRU

SATURDAY 23 NOVEMBER WEDNESDAY 27 NOVEMBER

RASHOMON

SATURDAY 30 NOVEMBER WEDNESDAY 4 DECEMBER

HEDDA LETTUCE

SCI-FI SUMMER

RANHA

Y 5 AT 7PM

EMPIRE OF THE ANTS

JULY 12 AT 7PM

ATTACK OF THE 50 FOOT WOMAN

JULY 19 AT 7PM

ALLIGATOR

JULY 26 AT 7PM

TICKETS ON SALE NOW ANGELIKAFILMCENTER.COM



EXPANDING US CINEMA AUDIENCES WITH NEW & IMPROVED LOYALTY PROGRAMS

**1.1
MILLION**

Today, existing US
marketable customers

150,000

ANGELIKA  **MEMBERSHIP**
Rewards for Film Lovers

Existing Angelika Free to Join
Members (since May 2022
for 8 theaters)

182,000



Existing Consolidated Theatres
Free to Join Extra Members

IN EARLY 2025, WE'LL LAUNCH:

- A Free to Join Reading Cinemas Rewards program
- New and improved Consolidated Theatres Free to Join Rewards program
- Paid Premium Membership program for Angelika, Reading and Consolidated

25% of Angelika and
Consolidated total
attendance comes from
existing members

EXPANDING AU/NZ AUDIENCES THROUGH NEW & IMPROVED LOYALTY PROGRAMS

180,000



Australia

Newly launched Free to Join
Reading Rewards Members

(transitioned from legacy Reading Reel Club)

15,000



Australia

Existing Free to Join

Angelika Rewards Members

(South City Square & State Cinema)

50,000



New Zealand

Newly launched Free to Join
Reading Rewards Members

(transitioned from legacy Reading Reel Club)

LAUNCHED IN Q4 2024:

- Paid Reading Membership Tier (A\$20 per annum) offering ticket and F&B discounts/specials and double points
- Paid Angelika Membership Tier (A\$20 per annum) offering ticket and F&B discounts/specials and double points

2025 PLANS INCLUDE:

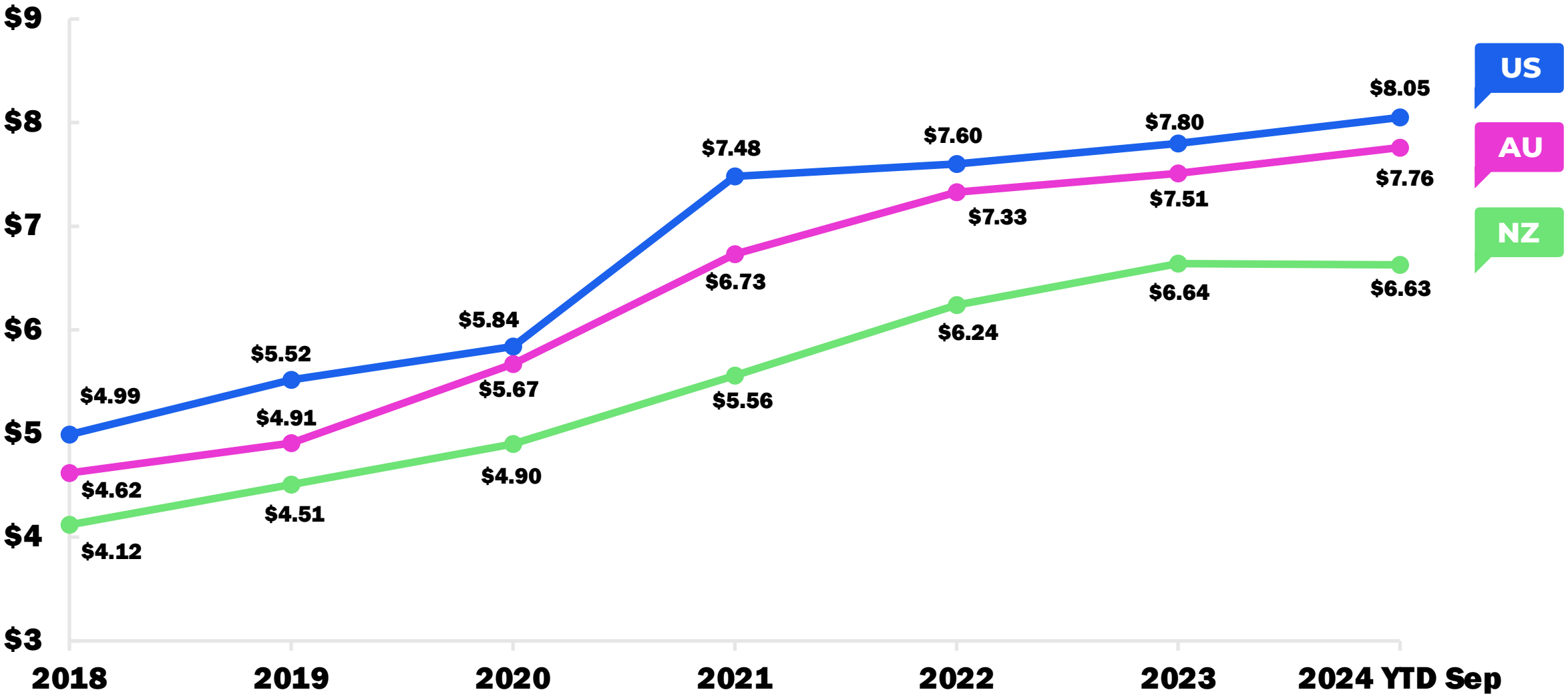
- Higher membership tiers for elite members offering even more discounts.

READING
REWARDS
BOOST

READING
REWARDS
SILVER

READING
REWARDS
GOLD

F&B SPEND PER PERSON – GLOBAL GROWTH (US, AU & NZ)



(ALL IN FUNCTIONAL CURRENCY)

GODZILLA x KONG
THE NEW EMPIRE



**GODZILLA
FRIES**



23RD STREET VIOLET GIN
SIMPLE SYRUP • LEMON JUICE



Limited-time only!
**YOU HAD ME AT
CHINCHANGA**



MISTER J

STRONG F&B METRICS SUPPORTED BY MOVIE-THEMED MENUS

(U S , A U & N Z)

Our teams forecast highest grossing movies and eventize our guests' experience by creating inventive and delicious movie menus, including cocktails, mocktails, specialty popcorn and hot food items.

In 2024, special movie menus were created for Inside Out 2, Deadpool and Wolverine, Dune: Part 2, Gladiator II, Godzilla x Kong: The New Empire and Beetlejuice Beetlejuice.



BLUE CHILL
WHITE RUM, MIDORI
BLUE CURACAO & LEMONADE
\$18
AVAILABLE FOR A LIMITED TIME



MAXIMUS COMBO \$32
2 LARGE DRINKS + 1 LARGE POPCORN + 2 CHOCOTOPS

DUNE
PART TWO

SPICE VISION
(+21 COCKTAIL)



**EMOTION
EXPLOSION**
popcorn mix!



'DONUT, PLEASE'
THE GARFIELD MOVIE
MEMORIAL DAY WEEKEND
GET TICKETS



**PURPLE
DRINK**
IF
SEE IT IN THEATRES
MAY 17



MEGA MONSTER COMBO \$32
1 x PIZZA 1 x LARGE DRINK 1 x LARGE POPCORN



GROWING DEMAND FOR MOVIE MERCHANDISE

Movie Branded Merchandise (tubs, cups, collectibles) are a growing trend across our global business and industrywide.

Effective social and digital marketing has driven 2024 merchandise sales to increase across all three countries.



US, AU & NZ CINEMA DIVISIONS Q3 2024 OPERATIONAL RECORDS

F&B PER CAPITA*

HIGHEST QUARTER **EVER** FOR AU CINEMA
HIGHEST THIRD QUARTER **EVER** FOR NZ CINEMA
HIGHEST QUARTER **EVER** FOR US CINEMA (EXCL. PERIODS WITH PANDEMIC RESTRICTED PERIODS)

TOTAL REVENUE*

HIGHEST THIRD QUARTER **EVER** FOR AU CINEMA DIVISION
WITH FOOD & BEVERAGE AND SCREEN ADVERTISING REVENUES BOTH BEING THE HIGHEST THIRD QUARTER EVER

PREMIUM LARGE FORMAT (TITAN & IMAX) BOX OFFICE REVENUE

HIGHEST THIRD QUARTER **EVER** FOR US CINEMA DIVISION
AT \$2.3 MILLION, A 40% INCREASE OVER Q3 2023

REPERTORY & ALTERNATIVE CONTENT

HIGHEST THIRD QUARTER **EVER** FOR US CINEMA DIVISION
AT \$660K, A 20% INCREASE VS. Q3 2023

*Note: All in functional currency

US CINEMA OPERATIONAL PERFORMANCE VS. INDUSTRY

Our Q3 2024 US cinema circuit performance vs. publicly reported competitors indicates that these US circuit metrics are generally favorable or in line with industry:

- Total Cinemas Revenue per screen of \$144,000
- Box Office per U.S. screen of \$80,000
- F&B SPP of \$8.24



U.S. CINEMA OPERATIONAL RECOGNITION IN 2024!



FAVORITE SAN DIEGO UNION TRIBUNE READERS POLL 2024

ANGELIKA FILM CENTER & CAFÉ
CARMEL MOUNTAIN PLAZA
SAN DIEGO, CA

BEST MOVIE THEATER SNACKS BY THE DALLAS OBSERVER BEST OF DALLAS 2024

ANGELIKA FILM CENTER & CAFÉ
MOCKINGBIRD STATION
DALLAS, TX

BEST MOVIE THEATER BY DALLAS MORNING NEWS PEOPLE'S CHOICE

ANGELIKA FILM CENTER & CAFÉ
MOCKINGBIRD STATION
DALLAS, TX

KITV'S BEST OF HAWAII 2024 VIEWERS CHOICE FOR MOVIE THEATRE

1ST PLACE WINNER
OLINO BY CONSOLIDATED
THEATRES
FINALIST
CONSOLIDATED THEATRES
AT WARD VILLAGE

SHOWEAST BINGHAM RAY SPIRIT AWARD

HONOREE
ROBERT SMERLING

PRESIDENT, US CINEMAS
READING INTERNATIONAL, INC.

FOCUS ON ELEVATING THE GUEST EXPERIENCE

SIGNIFICANT INVESTMENT MADE IN THE LAST DECADE IN NEW AND EXISTING CINEMA ASSETS

LUXURY RECLINER SEATING

- **57%** of US screens feature Luxury Recliner Seating
- **32%** of AU/NZ screens feature Luxury Recliner Seating

PREMIUM LARGE FORMAT (PLF) SCREENS

- **37%** of US theaters feature at least one PLF auditorium (IMAX, TITAN LUXE or TITAN XC)
- **53%** of AU/NZ theaters feature a PLF Auditorium (TITAN XC or TITAN LUXE)

ELEVATED FOOD & BEVERAGE

- **84%** of US cinemas offer enhanced F&B menus (including liquor)
- **100%** of US cinemas offer liquor (beer, wine and/or spirits)
- **55%** of AU/NZ cinemas offer enhanced F&B menus
- **81%** of our global cinemas serve liquor

*Note: Above statistics are as of September 30, 2024



AU/NZ CINEMAS RENOVATIONS CURRENTLY SCHEDULED FOR 2025

AUSTRALIA

- Reading Cinemas in Melton
 - 1 TITAN LUXE with Dolby Atmos (with recliner conversion)
 - 1 Premium auditorium (with recliner conversion)
 - Foyer upgrade
 - Candy bar renovation
 - New kitchen

** Board also approved construction of one new state-of-the-art Reading Cinemas in Noosa (QLD) (tentatively scheduled to open in 2026)

NEW ZEALAND

- Reading Cinemas at The Palms
 - Foyer
 - Candy bar renovation
 - New kitchen
- Reading Cinemas in Rotorua
 - Addition of recliner seating in select auditoriums

US CINEMA RENOVATIONS IN 2025

TWO THEATERS PLANNED FOR UPGRADES

18

AUDITORIUMS TO BE CONVERTED TO LUXURY RECLINER SEATING

2

TITAN LUXE CONVERSIONS

1

KITCHEN UPGRADE



THANK YOU!

SEE YOU

AT THE MOVIES!



FINANCIAL REVIEW

GILBERT AVANES

EXECUTIVE VICE PRESIDENT
CHIEF FINANCIAL OFFICER & TREASURER

SUMMARY FINANCIAL DATA

STATEMENT OF OPERATIONS	YEAR END, DECEMBER 31	
	2023	2022
(\$ in thousands, except per share data)		
Revenues	\$ 222,744	\$ 203,115
Operating Income (Loss)	(12,031)	(28,483)
Interest Expense, net	(19,418)	(14,392)
Gain (Loss) on Sale of Assets and Other Income (Expense)	398	6,763
Income Tax (Expense) Benefit	(590)	(819)
Net Income (Loss) Attributable to Reading International, Inc.	(30,673)	(36,184)
Earnings (Loss) Per Share	(1.38)	(1.64)
EBITDA	7,757	(55)
Adjusted EBITDA ⁽¹⁾	7,757	(55)
Monetization of Assets	562	(54)
ADJ EBITDA without Monetization of Assets	\$ 7,195	\$ (1)

Source: Form 10-K and Earnings Release for year ended December 31, 2023.

SUMMARY FINANCIAL DATA

STATEMENT OF OPERATIONS	NINE MONTHS ENDED SEPTEMBER 30			
	(\$ in thousands, except per share data)	2024	2023	2022
Revenues		\$ 151,951	\$ 177,425	\$ 155,908
Operating Income (Loss)		(12,127)	(5,073)	(20,080)
Interest Expense, net		(15,766)	(14,063)	(10,242)
Gain (Loss) on Sale of Assets and Other Income (Expense)		(1,916)	356	8,386
Income Tax (Expense) Benefit		(321)	(313)	(1,492)
Net Income (Loss) Attributable to Reading International, Inc.		(29,485)	(18,289)	(22,967)
Earnings (Loss) Per Share		(1.32)	(0.82)	(1.04)
EBITDA		(1,256)	9,995	4,548
Adjusted EBITDA		(1,256)	9,995	4,548
Monetization of Assets		(1,324)	-	(59)
ADJ EBITDA without Monetization of Assets		\$ 68	\$ 9,995	\$ 4,607

Source: Form 10-Q and Earnings Release for the nine months ended September 30, 2024, nine months ended September 30, 2023, and nine months ended September 30, 2022.

SUMMARY BALANCE SHEET

(\$ in thousands)	9/30/24	12/31/23	12/31/22
Cash and Cash Equivalents	\$ 10,083	\$ 12,906	\$ 29,947
Receivables	5,435	7,561	6,206
Other Current Assets	43,528	18,243	11,359
Total Current Assets	59,046	38,710	47,512
Operating Property, Net	225,065	262,417	286,952
Operating Lease Right-Of-Use Assets	170,549	181,542	200,417
Investment and Development Property, Net	-	8,789	8,792
Investment in Unconsolidated Joint Ventures and Entities	4,294	4,756	4,756
Other Assets	36,732	36,837	38,626
Total Assets	495,686	533,051	587,055
Total Current Liabilities less Current Debt	86,912	92,013	83,638
Total Debt - Current and Long-Term Portion	214,033	208,847	213,664
Operating Lease Liabilities – Non-Current Portion	170,127	180,898	200,037
Other Long-Term Liabilities	20,008	18,297	26,437
Total Stockholders Equity	4,606	32,996	63,279
Total Liabilities & Stockholders Equity	\$ 495,686	\$ 533,051	\$ 587,055

Sources: Form 10-Q for the quarter and nine months ended September 30, 2024 and Form 10-K for the year ended December 31, 2023.

READING INTERNATIONAL DEBT

DEBT SUMMARY

(\$ in thousands)	Corporate and/or Property Debt	Expiration Year	AS OF SEPTEMBER 30, 2024			AS OF DECEMBER 31, 2023		
			Contractual Capacity	Capacity Used	Unused Capacity	Contractual Capacity	Capacity Used	Unused Capacity
Trust Preferred Securities	C	2027	\$ 27,913	\$ 27,913	\$ -	\$ 27,913	\$ 27,913	\$ -
5995 Sepulveda	P	-	-	-	-	8,401	8,401	-
44 Union Square	P	2025	55,000	47,141	7,859 ⁽²⁾	55,000	47,141	7,859
Bank of America ⁽⁶⁾	C	2025	16,250	16,250	-	20,200	20,200	-
Purchase Money Promissory Note	C	-	-	-	-	586	586	-
Cinemas 1,2,3 ⁽³⁾	P	2024	20,775	20,775	-	21,008	21,008	-
National Australia Bank ⁽¹⁾⁽⁴⁾	C	2026	69,340	69,340	-	68,276	68,276	-
National Australia Bank ⁽¹⁾⁽⁵⁾	C	2025	13,868	13,868	-	-	-	-
Westpac Bank ⁽¹⁾	C/P	2025	11,988	11,988	-	8,775	8,775	-
Minetta & Orpheum ⁽⁷⁾	P	2025	7,742	7,742	-	8,000	8,000	-
Total			\$ 222,876	\$ 215,017	\$ 7,859	\$ 218,159	\$ 210,300	\$ 7,859

Source: Form 10-Q for period ending 9/30/2024 & Form 10-K for year ended 12/31/2023.

(1) Borrowings in foreign currency: Contractual capacity/Capacity used converted to U.S. dollars based on exchange rates as of 9/30/2024 & 12/31/2023.

(2) \$7,859 in unused capacity is restricted for 44 Union Square project.

(3) Cinemas 123 loan: we refinanced and extended the maturity to April 1, 2025, with another extension option to extend to October 1, 2025

(4) National Australia Bank loan: we refinanced and extended the maturity to July 31, 2026.

(5) New NAB Bridge Facility matures on March 31, 2025.

(6) Bank of America loan: we amended and extended the maturity to August 18, 2025

(7) Minetta & Orpheum loan: we amended and extended the maturity to June 1, 2025

THROUGH 2024, ADJUSTED MOST DEBT FACILITIES

- 1. Santander – Loan on Live Theatres (NYC)**
January 2024 - Maturity Date extended to June 1, 2024
August 2024 - Maturity Date further extended to June 1, 2025
- 2. Citizens Bank – Loan on Culver City, California Office Building**
February 2024 - Repaid \$8.35 million upon sale of asset
- 3. Bank of America/Bank of Hawaii – Loan on U.S. Cinemas**
March 2024 - Maturity Date extended to August 18, 2025, reduced certain principal repayments and removed liquidity requirement
October 2024 - Deferred monthly principal payments due in October, November and December to the end of 2024
- 4. Emerald Creek Capital – Loan on 44 Union Square (NYC)**
April 2024 - Exercised first 1-year extension and extended Maturity Date to May 6, 2025. One remaining 1-year extension option.
- 5. National Australia Bank – Loan on Australian Assets**
April 2024 - Maturity Date extended to July 31, 2026. Negotiated A\$20 million Bridge Facility due March 31, 2025 (to be prepaid upon the sale of certain assets).
June 2024 - Entered into an Interest Rate Collar hedging agreement with NAB for A\$50 million of the Corporate Loan Facility where the cap rate is 4.78% and floor rate is 4.18%. Agreement Termination Date is July 31, 2026.
- 6. Westpac – Loan on New Zealand Assets**
August 2024 - Increased credit line by NZ\$5.0 million
- 7. Valley National Bank – Loan on Cinemas 123 (NYC)**
October 2024 - Obtained two further six-month extensions, the first of which we exercised. Loan now carries an interest rate of 5.0% above monthly SOFR, with a floor of 7.50%. In connection with these extensions, we increased our cash deposit by \$500,000 to \$1,500,000.

OUR FOUNDER'S CORE VALUES & GUIDING PRINCIPLES CONTINUE TO INSPIRE OUR NAVIGATION OF RECENT HEADWINDS



EMPATHETIC approach to our stakeholders

ENTREPRENEURIAL approach to our business

EDUCATED analysis underpins our strategies

ENGAGING our guests is paramount to our success

EXECUTION is a focus of our multi-year strategy

EXTENDED VIEW means pursuing a long-term value strategy

JAMES J. COTTER SR.

**OUR CONTROLLING STOCKHOLDER REMAINS COMMITTED TO THE
PRESERVATION OF LONG-TERM STOCKHOLDER VALUE**



READING
INTERNATIONAL



Q&A SESSION